

An aerial photograph of a lake surrounded by dense green forests. A small, rustic wooden structure, possibly a cabin or a boat house, sits on a clearing on the left shore. The water is a deep, dark blue, and the surrounding trees are a mix of coniferous and deciduous species.

Prospects for the Ukrainian market

Poland

Now, for tomorrow

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Poland as a key partner in recovery and development

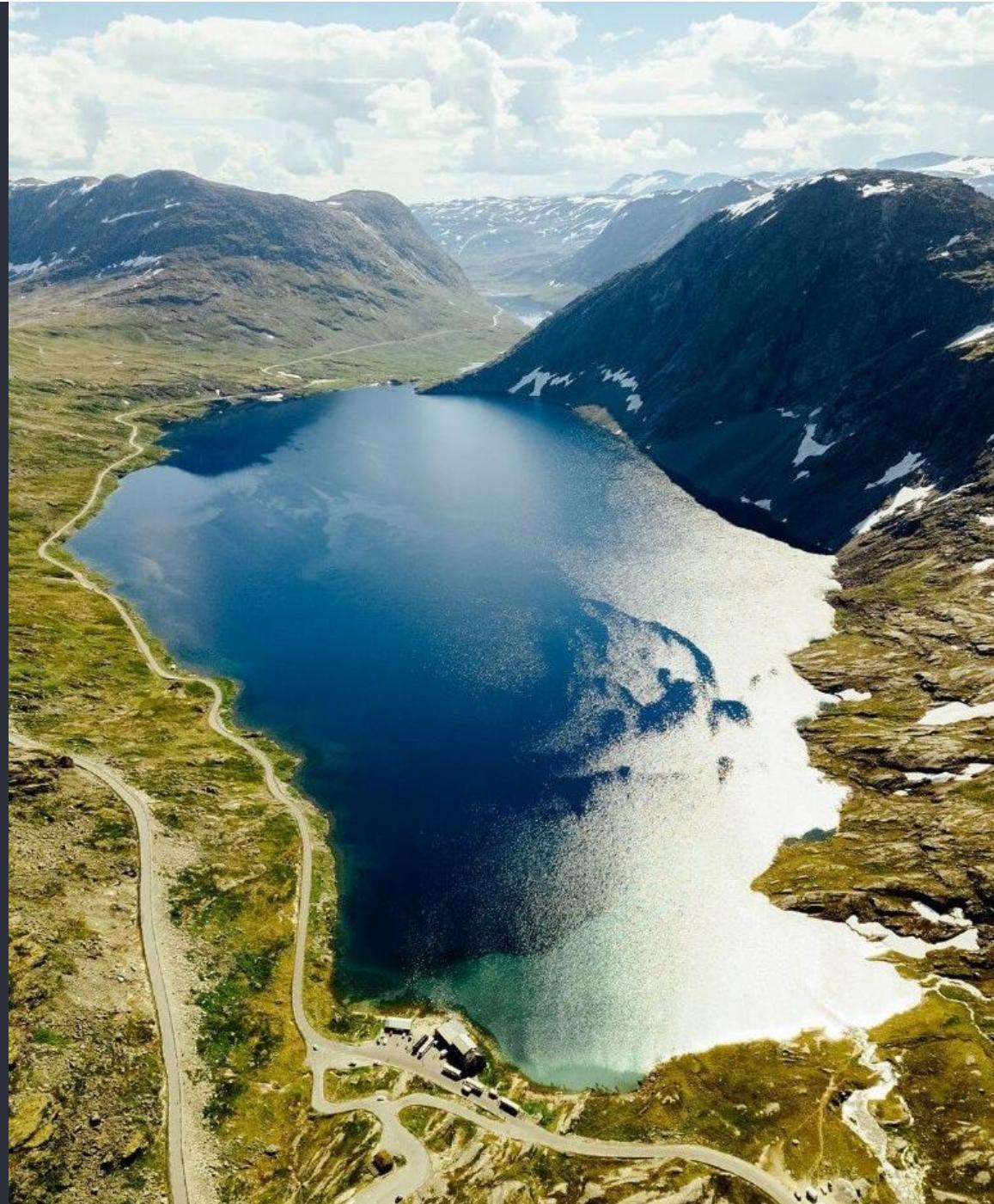


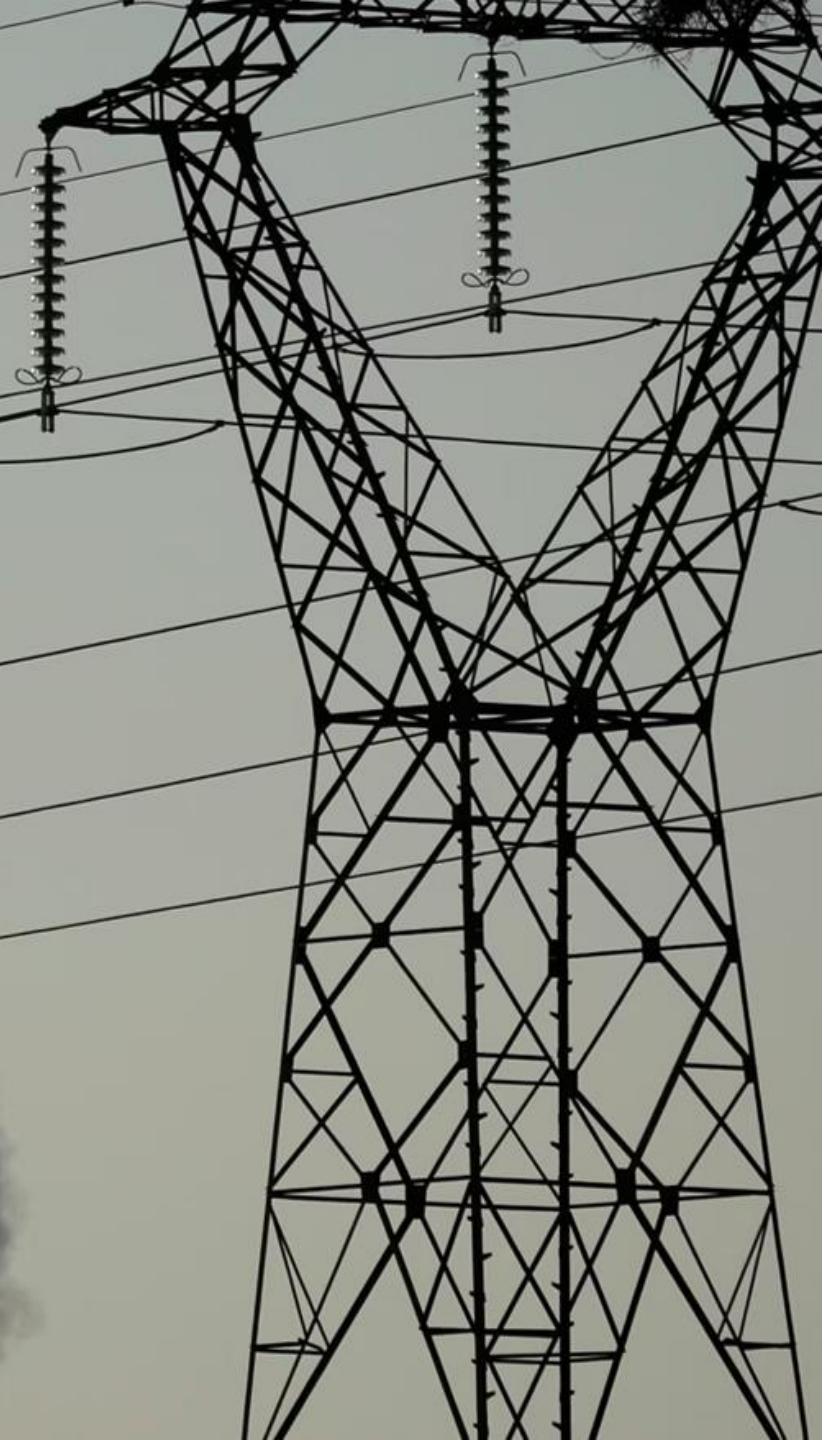
- Since the full-scale Russian invasion in 2022, Poland has become not only a key humanitarian and military partner of Ukraine but also a growing economic investor.
- Polish private companies have actively engaged in Ukraine's recovery and modernization, particularly in the energy, defense, and technology sectors.
- Ukraine is now seen as a strategic long-term market for Polish business, participating in reconstruction and sustainable growth

Key market drivers for Polish investors:

- Geographic proximity, cultural compatibility, and aligned perceptions of security and opportunity.
- Preferential access to the Ukrainian market through the EU Association Agreement and the Ukraine Facility support package.
- Strong institutional backing from Poland: Polish Investment and Trade Agency (PAIH), Polish Development Fund (PFR), Polish Export Credit Corporation (KUKE).
- High demand for investment, technology, equipment, and management expertise across strategic sectors.

Active projects in Ukraine





Partners in the energy sector

Ukraine's energy infrastructure has suffered extensive damage due to the war, creating unprecedented demand for investment in alternative energy, fuel logistics, storage infrastructure and decentralized generation. Polish companies have responded with significant cross-border energy collaboration:

Orlen Group - In March 2025, **Orlen** and **Naftogaz Ukraine** signed a landmark agreement to deliver **100 million cubic** meters of liquefied natural gas (LNG) annually. The deal strengthens Ukraine's independence from Russian gas while deepening regional gas market integration. The contract is valued at approximately **€150 million** over the coming years,

Gaz-System - Poland's national gas operator is investing approximately **€2 million** to upgrade the Hermanowice metering station on the Polish-Ukrainian border. This project will enable greater reverse-flow capabilities and expand transmission capacity, directly supporting Ukraine's winter energy security.

DTEK: The expansion of the **Tyligul'ska Wind Power Plant** in the Mykolaiv region, represents one of Ukraine's most ambitious green energy projects. With a budget of **€450 million** and technical support from European (including Polish) wind power equipment manufacturers, the project will generate up to **500 MW** of capacity; enough to power nearly one million households.

Euvic Group: Acquired stakes in four Ukrainian IT firms. Backed by the **Polish Development Fund**, the investments are estimated at **€8–10 million** and include commitments to employ **500+ Ukrainian developers** by 2025. Euvic is creating an R&D ecosystem that serves both Polish and international clients, supporting dual-shore software production.

Since 2022, **Euvic Group** has invested in these four Ukrainian IT companies:

- **Exoft (Lviv)** – software development
- **Artkai (Dnipro)** – UI and product design
- **7Devs (Kharkiv)** – full-stack development
- **Lampa Software (Vinnytsia)** – mobile applications

Comarch : One of Poland's leading digital service providers, Comarch has explored joint tenders in Ukrainian telecom modernization and post-crisis database infrastructure. In 2024 they were selected by **Kyivstar** to be partners in upgrading its field service maintenance activities and continue to be a key player in the Ukrainian telecoms industry.

Asseco Poland: The Asseco Group has maintained close advisory and project relationships with Ukrainian public and private sectors, especially in data security and public services automation.



COMARCH

 **PFR**
Polish Development Fund

EUVIC:

Defense and Security Sector

Poland has become one of Ukraine's largest military hardware suppliers. While much aid is state-led, private companies play a key role in technological and tactical advancements:

FlyEye and **Warmate** have become essential suppliers of drones and secure battlefield communication systems, with **WB Group** signing contracts worth more than **€50 million** since 2022. Their technology plays a crucial role in reconnaissance, guiding artillery, and ensuring that troops can communicate in real time.

Huta Stalowa Wola, working under the state-owned **PGZ** has also made a major contribution in collaboration with its private sector partners. The **AHS Krab howitzer programme**, starting with an initial donation of 18 units followed by an order for 60 more, represents one of Poland's largest defence export to date, valued at over **€700 million**.

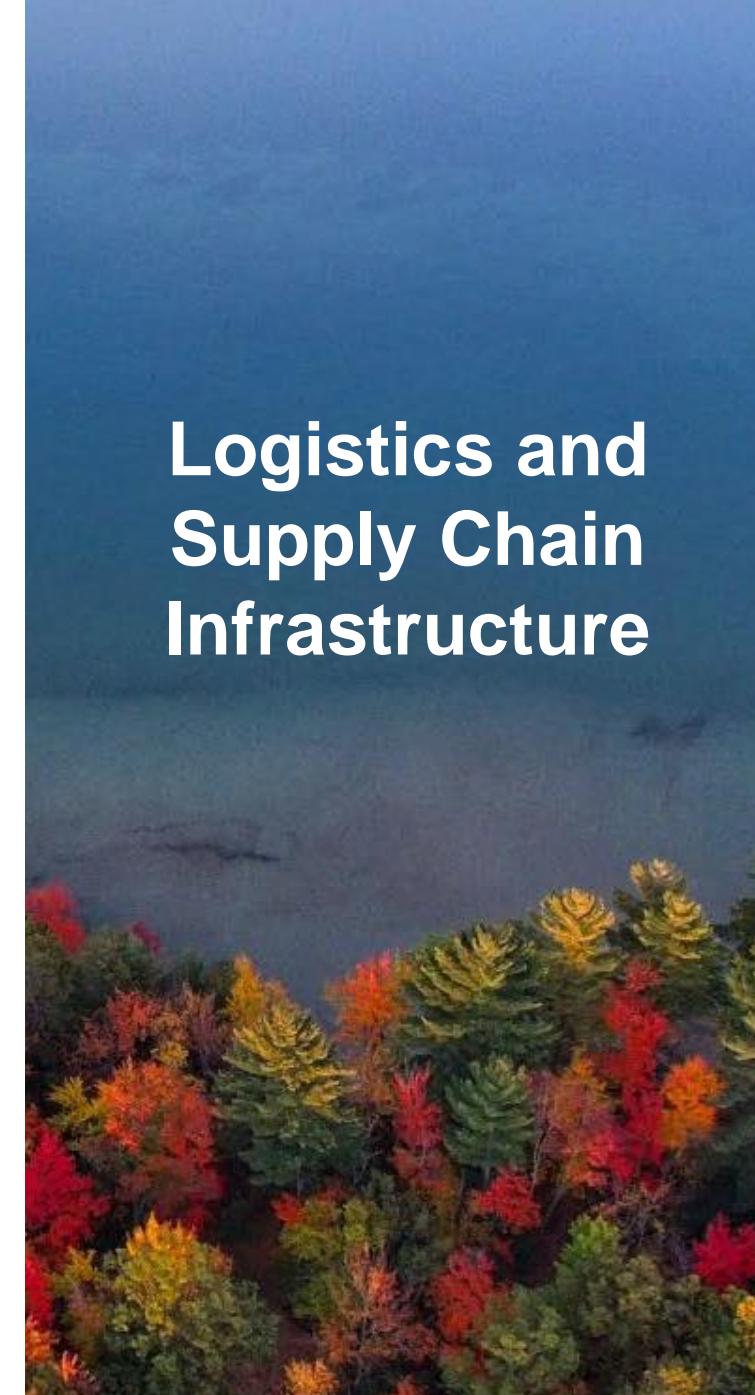
These defence exports significantly strengthen Ukraine's battlefield capabilities while also reinforcing Poland's position as a leading producer of NATO-standard land, air and sea systems.



With Ukraine's internal logistics strained by war, Polish logistics firms and infrastructure developers have stepped in:

- **Amic Energy:** Originally an Austrian company with extensive Polish operations, Amic has invested over **€2.4 million** in Ukraine since 2022, supporting critical fuel deliveries and logistics infrastructure. The company also supplies fuel to the Ukrainian military and NGOs.
- **PKP Cargo:** Poland's rail freight operator has offered discounted rates and direct services to Ukraine. Together with Ukrainian Railways, **Ukrzaliznytsia**, joint ventures in grain and container corridors have been agreed to.
- **Raben Group:** Having a long history of operating in Ukraine, Raben now functions as a regional logistics coordinator for humanitarian cargo and medical equipment, with investments having been made into storage warehouses near Lviv and in Polish border towns.

Logistics and Supply Chain Infrastructure





Humanitarian Sector

- Poland has been the central hub for humanitarian support to Ukraine since Russia's full-scale invasion in 2022. It has hosted millions of refugees, provided legal protections, housing, healthcare, education, and social services, and spent billions on refugee assistance. Polish NGOs and charities have sent food, medical supplies, hygiene kits, and other aid across the border,
- **Amic Energy**, which operates more than 100 fuel stations in Poland, delivered over **370,000** liters of free fuel for humanitarian convoys, medical transport, and military logistics. It also launched a loyalty point donation program that raised over **€500,000**. The company continues to be one of the many private suppliers supporting Ukraine logistically.

Agriculture and Food Security

- **Tarczyński S.A.** has been working with Ukrainian meat suppliers to process pork and beef, viewing Ukraine not only as a valuable sourcing market but also as a promising location for future production.
- **Cedrob Group**, one of Poland's largest poultry producers, has held early discussions about setting up processing facilities in western Ukraine, citing a strong grain sector and available workforce that make Ukraine an attractive option for future investment.



Baker Tilly clients



УкроборонПром
Державний концерн



Contact details



GLOBAL OFFICE

6th Floor
2 London Wall Place
London EC2Y 5AU
United Kingdom
T: + 44 (0) 20 3882 2000

CENTRAL OFFICE

28 Fizkultury St.,
Kyiv, 03150
Ukraine
T: + 380 (44) 284 18 65
F: + 380 (44) 284 18 66

SOUTH OFFICE

39/1 Uspenska St.,
Odesa, 65014
Ukraine
T: + 380 (48) 734 71 83
F: + 380 (48) 734 71 83

EAST OFFICE

3A Heroiiv Krut,
Zaporizhzhya, 69037
Ukraine

WEST OFFICE

19 Shashkevycha St.,
Ternopil, 46008
Ukraine