RISK ADVISORY

Fraud Prevention and
Forensic Services

INCREASING RISK

Instances of corporate fraud are ever increasing and equally the regulatory requirements across the globe and specifically in India.

New opportunities getting are created, leading to new and different kinds of risks related to IT security, cybercrime, ransomware etc. besides occupational frauds, bribery, corruption, money laundering, theft and misuse of intellectual property. Organisations need to effectively monitor and respond to such risks quickly and effectively.
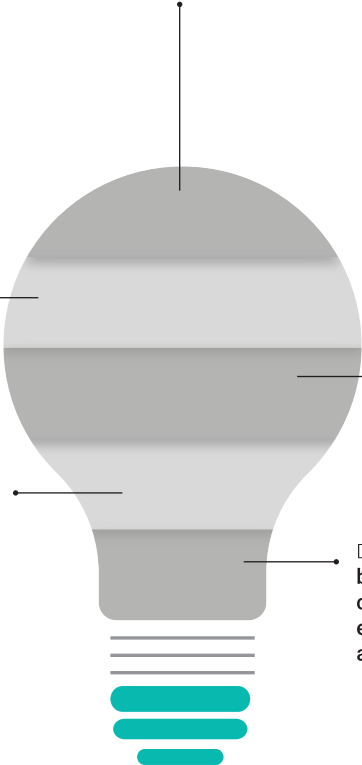
Does your organisation provide an **anonymous way to report suspected violations - Ethics Helpline?**

At what **frequency does your organisation perform a trend analysis** of the incidences of fraud and the resultant action plan?

Does your organisation promptly **investigate incidents of suspected or reported fraud?**

Do you have a documented **policy outlining your ethical standards/ code of conduct?**

Do you conduct **background checks on employees and vendors?**

ARE YOU READY TO CURB THESE RISKS?

COMBATING FRAUDS

Fraud prevention needs proactive training to employees and creating awareness about risks originating from frauds, bribery and corruption. Our Forensic team helps clients prevent, detect and mitigate the risk of fraud, misconduct and non-compliance.

FRAUD PREVENTION SERVICE

Through the following measures, we can help your organization to mitigate risks due to frauds -

Setting up a vigil mechanism

We help clients in running an Ethics Helpline (whistle blowing system) for employees, vendors and other stakeholders, to report malpractices and suspicious activities. Complaints can be taken through phone call, email, fax or physical letters. Periodic reporting of complaints to management is ensured, keeping the identity of the complainant completely anonymous

Forensic Data Analytics

We use tools and special techniques to link and analyse data from multiple sources like accounts payables, payroll, procurement, customers and vendor data. This can help curb occupational frauds.

Fraud risk management

We help clients in understand key red flags and prevalent fraud risks in their organisations and develop anti-fraud policies (like background checks of new hires, rotation and segregation of job roles, restricting physical and system access etc.) and train staff on its implementation. We also assist in implementing industry best practices for fraud prevention

Anti-bribery and Anti-Corruption Compliances

Corruption Compliances – we help in setting up policies and performing due diligence under relevant statutes (US Foreign Corrupt Practices Act, 1977 and UK Bribery Act 2010)

Independent internal/ management audit function

We review and evaluate the effectiveness of your organisation's internal controls by conducting periodic Internal audits. Based on the risk assessment, we evaluate the adequacy of existing internal controls and perform checks on whether these are appropriately implemented or not.

The processes, risks and controls are documented, recommendations are provided for improvement and we stay involved through the implementation process.

FRAUD DETECTION AND RESPONSE

Our forensic experts can help in uncovering various frauds and misconducts in an organization, through following services

FRAUD INVESTIGATIONS

We help our clients by investigating frauds and misconduct cases which sometimes cause significant financial, operational and reputational loss. We customize our approach for fraud detection considering our client's operations and sensitivity of information.

INFORMATION SYSTEM REVIEW

Cybersecurity or information technology security (IT security) is required to ensure protection of computer systems from theft or damage to hardware, software or electronic data. Proactive assessments can help to strengthen the IT security levels of the organisation, like Application Security Assessment, Network Vulnerability Assessment and Penetration Testing, Security Configuration Review, User Access Control, Virus Protection Policy and Software Integration Review.

DIGITAL FORENSICS

Use of specialized techniques for recovery, authentication, and analysis of electronic data when a case involves issues related to reconstruction of computer usage, examination of residual data, authentication of data by technical analysis and explanation of technical features of data and computer usage, through use of specialized tools.

OUR VALUE PROPOSITION

We help organisation manage fraud risks, investigate alleged corporate and individual misconduct and fraud by leveraging our key strengths –

Vast experience of executing forensic engagements across industries and our in-depth understanding of processes and risks has helped organisations to develop an effective fraud risk management system. Our teams have exposure to various kinds of fraud scenarios and multi-domain experience.

Multi Location Presence - through our 8 offices in India, our regional expertise and local reach makes us the preferred consultants to our diverse client base.

Use of Forensic technology and analytic tools to process large volumes of data.

Experienced team of over 700+ professionally trained and experienced staff including Certified Forensic Accountants, Chartered Accountants, Company Secretaries, Analysts, Insolvency and Bankruptcy Professionals and Certified Information Systems Auditors.

Prepared by ASA Corporate Catalyst India

bakertilly
ASA

updated as on March 2025

bakertilly.in