

Business Support



Now, for tomorrow

 **bakertilly**

Baker Tilly in the Dutch Caribbean is active in Aruba, Bonaire, Curaçao and St. Maarten.

Specialized in these four markets we complement our local expertise with the benefits of our extensive international Baker Tilly network. Sharing knowledge and information throughout the markets, while we connect to important financial, fiscal and legal developments in the world. In this informational brochure, we provide you with an overview of one of our core services: Audit & Assurance.

Tailored time back

Your company may be growing rapidly or just starting out, organizationally complex, or family- owned.

Whatever the size or complexity of your enterprise, Baker Tilly Dutch Caribbean tailors its supporting role to your business goals. We take care of the time-consuming and labor-intensive administrative tasks that would otherwise distract your attention from your important core business activities. You could say that we give you 'effective time back'. Our professionals can help you manage risk and advise you on financial reporting and controls, tax-saving strategies, business process improvements, and systems selection and implementation.

- If you do not have an internal accounting group, we will work closely with your financial management team.
- If you have a strong internal accounting group, we will provide the objective information and advice you require to make informed decisions.

Financial administration

Your core business activities are key. However, proper accounting records are paramount in the success of your business. You are confronted with new questions and challenges every day. To always be able to make the right decisions, it is important that you have insightful and ready knowledge of our company's performance at any

given point in time. Your financial records are indicators of whether you are still on the right track and what issues you should address.

Tailor-made solutions

We take care of as much or as little as you need. There are several options to shape this tailor-made service.

- From full or partial outsourcing of your payroll administration, to secondment of staff and online bookkeeping.
- We can help you select finance software, make it ready for use, implement it and train your staff in its use.
- In addition, we can manage many other organizational, fiscal and legal matters in your company.

Our Business Support Services include a broad range of non-audit activities, such as:

- **Administrative support: selection of the best finance system; structuring of the administration; training of admin staff; bookkeeping and periodic assessment of the books**
- **Compilation of financial statements**
- **Payroll administration**
- **Intermediate Reports**
- **Gathering and presenting management information**

“Essentially, we give you time back to focus on your core business: being an entrepreneur.”



Compilation of financial statements

Solid and well-organized annual financial statements are important for your business. They provide insight into the state of affairs in your company and based on these numbers you can take responsible decisions about the future of your business.

Timely adjustments

- We provide an in-depth analysis of your company's financial position throughout the year, comparing the numbers to a past period's results or benchmarks in your industry.
- This makes it easy to make strategic adjustments in a timely manner.
- We can also provide you with monthly or quarterly financial reports specifically designed to highlight your company's Key Performance Indicators.

Third parties such as a bank, a new supplier or the tax authorities, may also require a look into your financial state of affairs. Having an annual report conducted by a registered professional is imperative. This is how Baker Tilly Dutch Caribbean compiles your Annual Report:

- We collect the necessary data. We then process and classify these details for you.
- Because you as an entrepreneur may not always be up-to-date on every single rule, we compose your Annual Report for you following applicable laws and regulations.
- Because we add an official compilation report to your financial statements, the intended receiver of the documents knows that an experienced accountant carefully compiled them.

Payroll administration

Reputation, methodology and experience are factors that you assess when choosing a payroll service provider. These characteristics and a personal approach of our services make Baker Tilly Dutch Caribbean the payroll services provider with the highest level of quality and service. We have extensive experience in processing payroll, servicing clients from one employee to well over a hundred employees.

Setting up the payroll system

Before we start, we discuss:

- your requirements and wishes relating to the payroll;
- preferences in communication;
- the management information the payroll software should generate;
- the basic planning for payroll;
- tax deadlines.

We always start with the one-time setup of a payroll administration. After processing, the data are checked in detail by a supervisor to safeguard the reliability of the master data.

Processing the monthly payroll

- First we discuss the planning and deliverables with you.
- We then agree upon the dates that we receive the monthly input from you (new employees, salary adjustments, pension adjustments etc.), the dates that we will send you the monthly payroll documentation and what management information from the payroll system may be useful to you.
- On a monthly basis we send you wage slips, journal entries and payment files.
- The monthly payroll is always be processed by one employee and checked by a supervisor.
- We also prepare the monthly tax returns for you.





The year-end closing process

After the end of the year we prepare the year-end closing. We send you annual statements for every employee and we also prepare the payroll summary and report for the Government.

Additional expertise from our tax advisors

For larger payroll clients, based on experience, we always add an experienced tax advisor to the payroll team, who can advise you on more complex issues such as expat rulings and calculations, tax treaties, and changes in laws and regulations. Also, our tax advisors have day-to-day contact with the tax authorities, which helps in case of wage tax or social security issues that may occur.

Now, for tomorrow

Creating meaningful experiences by proactively working to solve your most pressing problems and seize new opportunities. Our relationships with clients are genuine and we value great conversations. We understand your world today and provide insights that shape your tomorrow.

Network members collaborate seamlessly to serve our clients across the globe.

If you have any questions, we will gladly explain more in depth how our services may be of interest or beneficial to your business or personal ambition.

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