

RENTAL INCOME WORKSHEET

- Please add up all income and expenses and only enter the summarized amounts below or attach a copy of your financial statements if you track your income and expenses with software.
- We do not require copies of your supporting documents. However, you must keep all documents and receipts for your records in case the CRA requests copies.

	Property #1	GST/HST	Property #2	GST/HST	Property #3	GST/HST
Property address:						
% Ownership						
Name and % of co-owners:						
Income						
Gross rents	\$	\$	\$	\$	\$	\$
Other (specify):						
	\$	\$	\$	\$	\$	\$
Total Rental Income	\$	\$	\$	\$	\$	\$
Expenses						
Advertising	\$	\$	\$	\$	\$	\$
Insurance	\$	\$	\$	\$	\$	\$
Interest and bank charges	\$	\$	\$	\$	\$	\$
Professional fees	\$	\$	\$	\$	\$	\$
Management fees	\$	\$	\$	\$	\$	\$
Administration fees	\$	\$	\$	\$	\$	\$
Repairs and maintenance	\$	\$	\$	\$	\$	\$
Salaries, wages and benefits	\$	\$	\$	\$	\$	\$
Property taxes	\$	\$	\$	\$	\$	\$
Utilities	\$	\$	\$	\$	\$	\$
Motor vehicle expenses	\$	\$	\$	\$	\$	\$
Other (specify):						
	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$
Total Rental Expenses	\$	\$	\$	\$	\$	\$
Is this a new rental property acquired during the year?	YES ☐ NO ☐		YES ☐ NO ☐		YES ☐ NO ☐	
If "YES", please provide the purchase documents showing the legal title, purchase price, legal fees on the purchase, land transfer tax paid, and any other costs of acquisition.						
Was this property disposed of (or was there a deemed disposition) during the year?	YES ☐ NO ☐		YES ☐ NO ☐		YES ☐ NO ☐	

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If "YES", please provide the sale documents showing the sale price, legal fees on the sale, real estate commissions, and any other costs of disposition. Also, let us know if you ever lived in the property.

Purchase cost excluding GST/HST		GST/HST
Assets purchased (specify item and property #)		
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$

Sales proceeds excluding GST/HST		GST/HST	Original Cost
Assets sold (specify item and property #)			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$

Notes