



# Top personal tax rates in Canada

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If you want to take a closer look at tax rates for individuals in Canada, you've come to the right place. The following table offers a convenient comparison of the combined top marginal tax rates for every Canadian province and territory as of April 2024.

### Combined top marginal tax rates for individuals – 2024

Province or territory	Ordinary income & interest	Capital gains*	Canadian dividends (non-eligible)	Canadian dividends (eligible)	Threshold limit
Alberta	48.00%	24.00% / 32.00%	42.31%	34.31%	\$355,845
British Columbia	53.50%	26.75% / 35.67%	48.89%	36.54%	\$252,752
Manitoba	50.40%	25.20% / 33.60%	46.67%	37.78%	\$246,752
New Brunswick	52.50%	26.25% / 35.00%	46.83%	32.40%	\$246,752
Newfoundland and Labrador	54.80%	27.40% / 36.53%	48.96%	46.20%	\$1,103,478
Nova Scotia	54.00%	27.00% / 36.00%	48.28%	41.58%	\$246,752
Northwest Territories	47.05%	23.53% / 31.37%	36.82%	28.33%	\$246,752
Nunavut	44.50%	22.25% / 29.67%	37.79%	33.08%	\$246,752
Ontario	53.53%	26.76% / 35.69%	47.74%	39.34%	\$246,752
Prince Edward Island	51.75%	25.88% / 34.50%	47.63%	36.20%	\$246,752
Quebec	53.31%	26.65% / 35.54%	48.70%	40.11%	\$246,752
Saskatchewan	47.50%	23.75% / 31.67%	41.34%	29.64%	\$246,752
Yukon	48.00%	24.00% / 32.00%	44.04%	28.93%	\$500,000

Source: Tax Templates Inc.

\*Budget 2024 proposes to increase the capital gains inclusion rate from one half to two thirds for corporations and trusts, and from one half to two thirds on the portion of capital gains realized in the year that exceed \$250,000 for individuals, for capital gains realized on or after June 25, 2024.

*This information is provided for broad illustrative purposes only and is not warranted for accuracy or applicability to any particular situation. Individual circumstances may vary from the assumptions made. Please review the latest legislation and/or engage a qualified professional to determine exact results.*

*The rates and information are current as of the published date, but they may change in the future. Rates and/or brackets shown in these tables reflect announcements made in federal and provincial budgets, which may not be currently legislated and are subject to change.*

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