

**Important Changes**  
**Introduced by**  
**the Finance Act, 2024**



**ACNABIN**  
*Chartered Accountants*



**bakertilly**  
NETWORK MEMBER



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## Preface

This represents a brief summary of important changes introduced by the Finance Act, 2024, both in the fields of **Direct and Indirect Taxes**. As would be evident from the summary, some of the existing provisions of law have been proposed to be amended or rationalized. Our aim is to acquaint our clients and prospective investors, home and abroad, with the latest amendments regarding the provisions of the said laws.

The content of this document is intended for general informational purposes and is not tailored to specific individual circumstances. It is recommended that no action be taken based on this information without first seeking professional advice and conducting a detailed assessment of the specific situation.







# Table of Contents

| Sl. no.              | Particulars   | Page no. |
|----------------------|---|----------|
| <b>1. INCOME TAX</b> |   |          |
| 1.1                  | Tax rates on thresholds of income for individual (including non-resident Bangladeshi), Hindu undivided family and partnership firm have been changed.....                     | 03       |
| 1.2                  | Tax rate for non-resident individual remains unchanged.....   | 03       |
| 1.3                  | Tax free income thresholds for individual (including non-resident Bangladeshi), Hindu undivided family and partnership firm remained unchanged.....                           | 03       |
| 1.4                  | Calculation of investment tax rebate remains unchanged.....   | 03       |
| 1.5                  | Minimum tax payable by individuals remains unchanged.....   | 04       |
| 1.6                  | Surcharge on individual's net wealth remains unchanged.....   | 04       |
| 1.7                  | Environmental surcharge is now applicable to individual assessee only. However, the rates of environmental surcharge remains unchanged for the AYs 2024-2025 & 2025-2026..... | 04       |
| 1.8                  | Rates of corporate income tax have been changed.....  | 05       |
| 1.9                  | Changes in the definitions.....   | 07       |
| 1.10                 | Income from rent.....   | 07       |
| 1.11                 | Special sectors of business income.....   | 08       |
| 1.12                 | General deductions from business income.....  | 08       |
| 1.13                 | Deductions not admissible in certain cases.....   | 08       |
| 1.14                 | Special business income.....  | 08       |
| 1.15                 | Income from other sources.....  | 08       |
| 1.16                 | Mandatory submission of audited Financial Statements.....   | 08       |
| 1.17                 | Tax exemptions.....   | 09       |
| 1.17.1               | Under Section 76.....   | 09       |
| 1.17.2               | Under 6th Schedule.....   | 09       |
| 1.17.3               | Under SROs.....   | 10       |
| 1.18                 | Tax exemption withdrawn.....  | 10       |
| 1.19                 | Minimum tax liability [Sections 163-164].....   | 11       |
| 1.19.1               | Inclusion (from the AY 2025-2026).....  | 11       |
| 1.19.2               | Others.....   | 11       |
| 1.20                 | Statement of assets and liabilities.....  | 11       |
| 1.21                 | Mandatory submission of return under self-assessment scheme.....  | 11       |
| 1.22                 | Computation of tax liability for filing return after Tax-day.....   | 11       |
| 1.23                 | Normal return and revised return [Section 175].....   | 11       |
| 1.24                 | Withholding tax return [Section 177].....   | 11       |
| 1.25                 | Selection of the file for audit [Section 182].....  | 12       |
| 1.26                 | Mandatory submission of Proof of Submission of Return (PSR) [Section 264].....  | 12       |
| 1.27                 | Display of Proof of Submission of Return.....   | 12       |
| 1.28                 | Power to extend deadline.....   | 12       |
| 1.29                 | Special tax treatment in respect of investment in buildings or apartments [First Schedule, Part 01].....  | 12       |

| Sl. no.                              | Particulars  | Page no. |
|--------------------------------------|--|----------|
| 1.30                                 | Special provision for the disclosure of undisclosed assets [First Schedule, Part 03].....                    | 12       |
| 1.31                                 | Special tax rate [Seventh Schedule, Para 4].....   | 14       |
| 1.32                                 | Summary of tax deduction and collection at source according to the ITA, 2023.....                            | 15       |
|                                      | Person responsible for payment of money [Section 140(1)].....  | 19       |
|                                      | Specified person means [Section 140(3)].....   | 19       |
|                                      | Annexure-A.....  | 20       |
|                                      | Deduction from the payment to contractor, supplier etc. [Section 89].....                                    | 20       |
|                                      | Deduction of tax from payment to contractors, etc. [Rule 3 of TDS Rules, 2024].....                          | 20       |
|                                      | Annexure-B.....  | 22       |
|                                      | Deduction from the payment of service [Section 90].....  | 22       |
|                                      | Deduction from the payment of service [Rule 4 of TDS Rules, 2024].....                                       | 22       |
|                                      | Annexure-C.....  | 23       |
|                                      | Deduction or collection of tax from income of non-residents [Section 119 and rule 5 of TDS Rules, 2024]..... | 23       |
|                                      | Annexure-D.....  | 25       |
|                                      | Collection of tax on transfer of property [Section 125 and rule 6 of TDS Rules, 2024].....                   | 25       |
|                                      | Annexure-E.....  | 30       |
|                                      | Collection of tax from real estate or land developer [Section 126 and rule 7 of TDS Rules, 2024].....        | 30       |
|                                      | Annexure-F.....  | 32       |
|                                      | Collection of tax from motor vehicles plying commercially [Section 138].....                                 | 32       |
| <b>2. VAT AND SUPPLEMENTARY DUTY</b> |  |          |
| 2.1                                  | Change in definition.....  | 35       |
| 2.2                                  | Appeal & Appellate Tribunal.....   | 35       |
| 2.3                                  | Bar to the lodgment of suits in the Court.....   | 35       |
| 2.4                                  | Appointment of VAT Consultant.....   | 35       |
| 2.5                                  | VAT has been increased for the following products [Third Schedule].....                                      | 35       |
| 2.6                                  | VAT has been increased for the following services [Third Schedule].....                                      | 36       |
| 2.7                                  | Exemption/reduction/imposition of VAT and SD by SROs.....  | 36       |
| <b>3. EXCISE DUTY</b>                |  |          |
| 3.1                                  | Changes in excise duty vide SRO no. 136 of 2024.....   | 41       |
| <b>4. CUSTOMS DUTY</b>               |  |          |
| 4.1                                  | Commencement of the new customs act.....   | 45       |
| 4.2                                  | Goods on which the Custom Duty (CD) has been increased.....  | 45       |
| 4.3                                  | Goods on which the Custom Duty (CD) has been decreased.....  | 45       |
| 4.4                                  | Goods on which Supplementary Duty (SD) has been imposed/decreased/withdrawn.....                             | 46       |
| 4.5                                  | Goods on which Regulatory Duty (RD) has been imposed.....  | 46       |
| 4.6                                  | Goods which are exempted from VAT at the import stage.....   | 46       |
| 4.7                                  | Products for which Advance Tax (AT) is exempted at import stage.....   | 47       |
| 4.8                                  | Products for which Advance Income Tax (AIT) is exempted at import stage.....                                 | 47       |

# 1

# INCOME TAX





### 1.1 Tax rates on thresholds of income for individual (including non-resident Bangladeshi), Hindu undivided family and partnership firm have been changed:

| AY 2023-2024      |      | AY 2024-2025      |      | AY 2025-2026       |      |
|-------------------|------|-------------------|------|--------------------|------|
| Level of income   | Rate | Level of income   | Rate | Level of income    | Rate |
| Up to BDT 350,000 | Nil  | Up to BDT 350,000 | Nil  | Up to BDT 350,000  | Nil  |
| Next BDT 100,000  | 5%   | Next BDT 100,000  | 5%   | Next BDT 100,000   | 5%   |
| Next BDT 300,000  | 10%  | Next BDT 400,000  | 10%  | Next BDT 400,000   | 10%  |
| Next BDT 400,000  | 15%  | Next BDT 500,000  | 15%  | Next BDT 500,000   | 15%  |
| Next BDT 500,000  | 20%  | Next BDT 500,000  | 20%  | Next BDT 500,000   | 20%  |
| On balance        | 25%  | On balance        | 25%  | Next BDT 2,000,000 | 25%  |
|                   |      |                   |      | On balance         | 30%  |

### 1.2 Tax rate for non-resident individual remains unchanged:

- ❖ 30% (except non-resident Bangladeshi)

### 1.3 Tax free income thresholds for individual (including non-resident Bangladeshi), Hindu undivided family and partnership firm remained unchanged:

| Tax exempted income for  | AY 2023-2024 (BDT) | AYs 2024-2025 & 2025-2026 |
|--|--------------------|---------------------------|
| General tax payers   | 350,000            | Unchanged                 |
| Women and senior citizen above 65 years of age   | 400,000            |                           |
| Third gender tax payers and physically challenged persons  | 475,000            |                           |
| War-wounded gazette freedom fighters   | 500,000            |                           |
| The income tax free threshold for parents or legal guardians of physically challenged child or dependent will be increased by BDT 50,000 for each child/dependent. |                    |                           |

- ❖ Tax rebate for less/least developed areas has been withdrawn.

### 1.4 Calculation of investment tax rebate remains unchanged:

The amount of investment tax rebate would be lower of below mentioned amounts [Section 78]:

- 3% of the total assessed income excluding exempted income, income on which reduced rate or minimum tax is applicable; or
- 15% of total investment and expense made in any income year as per Part 03 of the 6<sup>th</sup> Schedule; or
- BDT 01 million.

### 1.5 Minimum tax payable by individuals remains unchanged:

| Area of residence  | AY 2023-2024 (BDT) | AYs 2024-2025 & 2025-2026 |
|--|--------------------|---------------------------|
| Dhaka North, Dhaka South and Chattogram City Corporation | 5,000              | Unchanged                 |
| Any other City Corporation                               | 4,000              |                           |
| Other area   | 3,000              |                           |

### 1.6 Surcharge on individual's net wealth remains unchanged:

| AY 2023-2024   |      | AYs 2024-2025 & 2025-2026 |
|--|------|---------------------------|
| Total net wealth   | Rate |                           |
| Up to BDT 40 million   | Nil  | Unchanged                 |
| Over BDT 40 million up to BDT 100 million  | 10%  |                           |
| Assessee having more than 01 motor vehicles in his/her own name or having at least 8,000 square feet of house property |      |                           |
| Over BDT 100 million up to BDT 200 million   | 20%  |                           |
| Over BDT 200 million up to BDT 500 million   | 30%  |                           |
| Over BDT 500 million   | 35%  |                           |

### 1.7 Environmental surcharge is now applicable to individual assessee only. However, the rates of environmental surcharge remains unchanged for the AYs 2024-2025 & 2025-2026:

| Sl. no. | Description of motor vehicle                              | Rate of environmental surcharge for each vehicle (BDT) |
|---------|---|--|
| 1       | Up to 1,500 cc / 75 kW                                    | 25,000   |
| 2       | More than 1,500 cc / 75 kW but up to 2,000 cc or 100 kW   | 50,000   |
| 3       | More than 2,000 cc or 100 kW but up to 2,500 cc or 125 kW | 75,000   |
| 4       | More than 2,500 cc or 125 kW but up to 3,000 cc or 150 kW | 150,000  |
| 5       | More than 3,000 cc or 150 kW but up to 3,500 cc or 175 kW | 200,000  |
| 6       | More than 3,500 cc or 175 kW                              | 350,000  |

- ❖ This surcharge will not be refunded nor be adjusted with any other tax liability;
- ❖ Here, motor vehicle excludes bus, minibus, coaster, prime mover, truck, lorry, tank lorry, pick-up van, human hauler, autorickshaw and motor cycle.

## 1.8 Rates of corporate income tax have been changed:

| Description  | AY 2023-2024           |                                  | AYs 2024-2025 & 2025-2026 |                                  |
|--|------------------------|----------------------------------|---------------------------|----------------------------------|
|  | Rate                   | Upon compliance with conditions* | Rate                      | Upon compliance with conditions* |
| Publicly traded company that issues shares worth more than 10% of its paid-up capital through Initial Public Offering (IPO)  | 22.5%                  | 20%                              | 22.5%                     | 20%                              |
| Publicly traded company that issues shares worth 10% or less than 10% of its paid-up capital through Initial Public Offering (IPO)   | 25%                    | 22.5%                            | 25%                       | 22.5%                            |
| One Person Company (OPC)   | 25%                    | 22.5%                            | 22.5%                     | 20%                              |
| Non-publicly traded company  | 30%                    | 27.5%                            | 27.5%                     | 25%                              |
| Publicly traded bank, insurance and financial institution (except merchant bank)   | 37.5%                  | Condition N/A                    | 37.5%                     | Condition N/A                    |
| Non-publicly traded bank, insurance and financial institution (except merchant bank)   | 40%                    | Condition N/A                    | 40%                       | Condition N/A                    |
| Merchant bank  | 37.5%                  | Condition N/A                    | 37.5%                     | Condition N/A                    |
| Company and other than company producing all sorts of tobacco items including cigarette, bidi, chewing tobacco and gul   | 45% + 2.5% (surcharge) | Condition N/A                    | 45% + 2.5% (surcharge)    | Condition N/A                    |
| Publicly traded mobile operator company (at least 10% share of paid-up capital transferred through stock exchange of which minimum 5% must be through pre-initial public offering) | 40%                    | Condition N/A                    | 40%                       | Condition N/A                    |
| Non-publicly traded mobile operator company  | 45%                    | Condition N/A                    | 45%                       | Condition N/A                    |
| Trust, Fund, Association of Persons and other taxable entities   | 30%                    | 27.5%                            | 27.5%                     | 25%                              |
| Cooperative Society, registered under Cooperative Society Act, 2001  | 15%                    | Condition N/A                    | 20%                       | Condition N/A                    |

| Description  | AY 2023-2024 |                                  | AYs 2024-2025 & 2025-2026 |                                  |
|--|--------------|----------------------------------|---------------------------|----------------------------------|
|  | Rate         | Upon compliance with conditions* | Rate                      | Upon compliance with conditions* |
| Private university, private medical college, private dental college, private engineering college or private college solely dedicated to imparting education on ICT | 15%          | Condition N/A                    | 15%                       | Condition N/A                    |
| All non-resident entities except companies, associations of persons and Bangladeshi non-residents  | 30%          | Condition N/A                    | 30%                       | Condition N/A                    |
| Capital gain for company   | 15%          | Condition N/A                    | 15%                       | Condition N/A                    |
| Capital gain for trust and fund  | 15%/30%      | 15%/27.5%                        | 15%                       | Condition N/A                    |
| Dividend   | 20%          | Condition N/A                    | 20%                       | Condition N/A                    |

**\*Condition:** All income and receipts must be made through bank transfer. Any single transaction exceeding BDT 500,000 and annual transactions exceeding BDT 3,600,000 in expenses and investments, must be made through bank transfer.

| AYs 2024-2025 & 2025-2026  | Rate |
|--|------|
| If any school, college, university or educational institution does not arrange appropriate accessibility for persons with disabilities, a surcharge will be imposed on the income of such institution. | 2.5% |

| Description  | Rate         |
|--|--------------|
| Subject to compliance with a few conditions, companies engaged in textiles business  | 15%          |
| Subject to compliance with a few conditions, entities engaged in export of products: |              |
| (a) Individual, firm and Hindu undivided family                                      | 50% exempted |
| (b) Other tax payers   | 12%          |
| (c) Other tax payers with LEED certified factory                                     | 10%          |



## 1.9 Changes in the definitions:

- (a) The definition of 'income' has been amended by incorporating 'any acquisition of assets' which is:
  - Not natural;
  - No person's own creation;
  - Not foreclosed against indebtedness or mortgages;
  - Not acquired through inheritance, will, bequest or trust;
  - Not acquired by exchange or purchase [Section 2(13)].
- (b) The definition of 'employee' has been replaced by incorporating more clarification. Furthermore, workers of tea gardens and day laborers are excluded from the definition [Section 2(25)].

## 1.10 Income from rent:

A list of major changes introduced to the said head of income has been outlined below [Sections 35-39]:

- (a) Warehouses have been excluded from house properties and will be considered as other than house properties;
- (b) Income from hostels, hotels, motels and resorts will not be considered as income from rent;
- (c) Complexities for treating income of more than one owner of any property has been simplified;
- (d) Part of advance, adjustable with rent during the year, will be treated as income from rent;
- (e) Service charges given by tenants will be considered as income;
- (f) Vacancy allowances will be allowed only in support with the electricity bills;
- (g) Previously allowable all expenditures (section 38) against '**Income from Rent**' will be meant for only '**Income from rental of house properties**';
- (h) 'Rental income from other than house properties' will be subject to deductions allowable under sections from 49 to 55 and made through bank transfers;
- (i) Unspent portion of allowable repair & maintenance against income from house property rental:
  - Will be treated as 'Special income from rent';
  - Will not be set off with any other loss or deductions;
  - Will be taxed at regular rate.
- (j) Disallowed expenses against 'rental income from other than house properties':
  - Will be treated as 'Special income from rent';
  - Will not be set off with any other loss or deductions;
  - Will be taxed at regular rate.

### **1.11 Special sectors of business income:**

From now, unpaid interest or profit against loan exceeding 03 years will not be added as Special sectors of business income [Section 46(7) was deleted].

### **1.12 General deductions from business income:**

Amount payable to Workers Profit Participation Fund, Welfare Fund and Labor Welfare Foundation Fund will be allowed on accrual basis, instead of payment basis [Section 49].

### **1.13 Deductions not admissible in certain cases:**

Any payment made to a fund that needs approval from the National Board of Revenue (NBR) but doesn't have it, will be disallowed [Section 55].

### **1.14 Special business income:**

Disallowance of the following expenses will be excluded from special business income [Section 56]:

- (a) Excess perquisite;
- (b) Royalty, License fee, Technical service fee, Technical know-how fee, Technical assistance fee or similar fees;
- (c) Head office expenses;
- (d) Foreign tours and travels;
- (e) Entertainment expenditures;
- (f) Free samples related expenses;
- (g) Promotional expenses;
- (h) Any deduction or any deduction against liability which is unspecified;
- (i) Impairment loss for any intangible assets.

### **1.15 Income from other sources:**

Major changes introduced to the said head of income have been outlined below [Sections 66-67]:

- (a) Transfer of any asset (except minerals, hydrocarbon and goodwill), whether natural or self-created will be treated as Income from other sources;
- (b) Donations, grants or gifts called by whatever name will be considered as Income from other sources (except from spouse, parents and children);
- (c) Loan, advance or any amount received from spouse, parents and children will have to be disclosed in income tax returns of both receiver and giver. Otherwise, it will be treated as Income from other sources.

### **1.16 Mandatory submission of audited Financial Statements:**

For the following persons, submitting audited Financial Statements is not mandatory [Section 73]:

- (a) Individual;
- (b) Hindu undivided family;
- (c) Firm, Trust, Association of persons, Foundations, Societies and Cooperative Societies whose gross receipts do not exceed BDT 50 million;
- (d) Primary and pre-primary educational institutions.

## 1.17 Tax exemptions:

### 1.17.1 Under Section 76:

- (a) Receipt through bank transfer will not be required for claiming tax exemption on gifts from spouse, parents and children. However, the gift has to be shown in the income tax returns of both giver and receiver;
- (b) Any person may voluntarily pay tax at a regular rate on any exempted income;
- (c) Any person, exempted from tax on a specific income source for a certain period cannot claim another exemption for the same source of income, even if it is restructured through amalgamation, demerger or acquisition. However, this restriction does not apply if the exemption period is extended by law or notification.

### 1.17.2 Under 6<sup>th</sup> Schedule:

- (a) Donation or charity received by charitable organizations (which does not generate service revenue exceeding BDT 10 million) approved by the respective Taxes Commissioner;
- (b) Donation or charity received by any person approved by the NGO Bureau;
- (c) Service charge of the microcredit organizations which only deal with microcredit activities (applicable from AY 2026-2027). However, any part of service charge income that is not used for microcredit activities will be taxed;
- (d) Part of income received by beneficiaries of a trust or participants of a fund, on which Trust or fund paid tax;
- (e) Gifts received from spouse, parents or children, subject to the condition that both the giver and receiver properly show the gift in the income tax returns. If the gift is received from abroad through proper banking channel, it will suffice the requirement of tax exemption;
- (f) Capital gains earned by individuals from trading listed company shares and funds' units up to BDT 5 million, except sponsors, directors or placement shareholders;
- (g) Following changes have been made for ITES:

| Existing services (withdrawn)                     | New services                          |
|---|---------------------------------------|
| Nationwide telecommunication transmission network | AI-based solution development         |
| IT process outsourcing                            | Blockchain based solution development |
| Website hosting                                   | Software as a service                 |
| Graphic information service                       | Data science                          |
| Overseas medical transcription                    | Geographic information service        |
| Search engine optimization                        |                                       |
| Cloud service                                     |                                       |
| System integration                                |                                       |

- (h) A complete list of IT Enabled Services for which tax exemption will be allowed up to 30 June 2027 is as follows:
- AI based solution development;
  - Blockchain based solution development;
  - Robotics process outsourcing;
  - Software as a service;
  - Cyber security service;
  - Digital data analytics and data science;
  - Mobile application development service;
  - Software development and customization;
  - Software test lab service;
  - Web listing, website development and service;
  - IT assistance and software maintenance service;
  - Geographic information service;
  - Digital animation development;
  - Digital graphics design;
  - Digital data entry and processing;
  - E-learning platform and e-publication;
  - IT freelancing;
  - Call center service;
  - Document conversion, imaging and digital archiving.

Provided that to avail tax exemption benefit all transactions pertaining to income, expenditure and investment will have to be made through banking channel.

### 1.17.3 Under SROs:

- (a) Any income of Oncology Club, Bangladesh and Obstetrical and Gynecological Society of Bangladesh (OGSB), except interest, dividend and capital gain [SRO 155 of 2024];
- (b) 15% corporate tax rate for Recognized Provident Fund, Approved Gratuity Fund, Approved Superannuation Fund and Approved Pension Fund [SRO 156 of 2024];
- (c) Tax exemption up to 10 years for companies established in Economic Zones and Hi-tech Parks [SROs 244 and 245 of 2024].

### 1.18 Tax exemption withdrawn:

- (a) Tax exemption for income of ICAB, ICMAB and ICSB [Para 28 of 6<sup>th</sup> Schedule, Part 1];
- (b) Tax holiday benefit up to 10 years for infrastructure development [Para 3 & 4 of 6<sup>th</sup> Schedule, Part 4];
- (c) Tax exemption or reduced tax rates vide SRO 196 of 2015 on capital gain from trading of listed companies' shares [SRO 253 of 2024].

## **1.19 Minimum tax liability [Sections 163-164]:**

### **1.19.1 Inclusion (from the AY 2025-2026):**

- (a) TDS against income of oil contractors, oil marketing companies (except petrol pumps), oil refiners, gas distributors or transmitters will be treated as minimum tax liability;
- (b) Tax collected at import stage from raw materials for powder milk, aluminum products, ceramic products will be treated as minimum tax.

### **1.19.2 Others:**

- (a) Trusts will be subject to minimum tax liability @ 0.6% on gross receipts;
- (b) Minimum tax liability for sweetened beverage increased to 3% from 0.6% on gross receipts;
- (c) Tax refunds from earlier years are allowed to be used to offset the extra tax owed beyond the minimum tax liability under section 163(2);
- (d) Regardless of actual TDS amounts, applicable TDS amount will be contemplated as the minimum tax liability.

## **1.20 Statement of assets and liabilities:**

Individuals with total gross wealth over BDT 5 million at the end of any income year must submit a statement of assets and liabilities, up from the previous threshold of BDT 4 million [Section 167].

## **1.21 Mandatory submission of return under self-assessment scheme:**

All assesseees must submit the income tax returns under self-assessment scheme [Section 170].

## **1.22 Computation of tax liability for filing return after Tax-day:**

Delay interest will be imposed at the rate of monthly 2% on the difference between tax liability and advance tax (including TDS). Previously it was 4% per month on the entire tax liability [Section 174].

## **1.23 Normal return and revised return [Section 175]:**

- (a) Normal return will be considered, if submitted under sections, 182(10)- Amended return following audit report approved by the audit curator, and 212(3)- Tax escape payment;
- (b) No return or amended return can be submitted on the basis of Appeal Order or Tribunal Order, unless required by the Appeal Order or Tribunal Order in the case when no return was submitted.

## **1.24 Withholding tax return [Section 177]:**

- (a) Deadline for submitting withholding tax return will be extended to 25<sup>th</sup> day of the following month, instead of 15<sup>th</sup> day of the following month;
- (b) Time extension capacity of the DCT up to 15 days will be removed.

### **1.25 Selection of the file for audit [Section 182]:**

- (a) If no bank statement is furnished against any loan received exceeding BDT 0.5 million from any source except bank or financial institutions, it may be selected for audit;
- (b) The tax file must be selected for audit within 02 years from the end of the assessment year in which the return was submitted.

### **1.26 Mandatory submission of Proof of Submission of Return (PSR) [Section 264]:**

- (a) Obtaining licenses of hotels, restaurants, motels, hospitals, clinics, diagnostic centers or renewal thereof;
- (b) To receive any service from community centers, convention halls or services of similar nature situated in the city corporation areas.

### **1.27 Display of Proof of Submission of Return:**

Penalty for failing to display proof of submission of return at business places will increase ranging from minimum BDT 20,000 to maximum BDT 50,000 [Section 265].

### **1.28 Power to extend deadline:**

The NBR will be able to extend the Tax-day up to 01 month by issuing order [Section 334].

### **1.29 Special tax treatment in respect of investment in buildings or apartments [First Schedule, Part 01]:**

- (a) In the case of commercial establishment, building or floor space, the tax rate will be higher by 100%;
- (b) Tax rate will be higher by 150%, if:
  - Any proceeding is ongoing under section 200;
  - Any tax evasion proceedings under this Act are ongoing.

### **1.30 Special provision for the disclosure of undisclosed assets [First Schedule, Part 03]:**

Subject to some certain conditions, no question will be raised by any authority regarding the source of acquisition of any asset of a person, provided that such undisclosed assets are shown in the return for the assessment year 2024-2025, following tax payment between 01 July 2024 and 30 June 2025 (both days inclusive), at the specified rates outlined in the tables below:

**Table-1**

| Sl. no. | Location  | Tax rate for residential establishment, house, flat, apartment or floor space | Tax rate for land           |
|---------|---|---|-----------------------------|
| 1       | All mauzas under Gulshan, Banani, Motijheel, Tejgaon, Dhanmondi, Wari, Tejgaon Industrial, Shahbagh, Ramna, Paltan, Kafrul, Newmarket and Kalabagan police stations of Dhaka district   | Per square meter BDT 6,000  | Per square meter BDT 15,000 |
| 2       | All mauzas under Bangshal, Mohammadpur, Sutrapur, Jatrabari, Uttara Model, Cantonment, Chawkbazar, Kotwali, Lalbagh, Khilgaon, Shyampur, Shahjahanpur, Mirpur Model, Darus Salam, Dakshin Khan, Uttar Khan, Turag, Shah Ali, Sabujbagh, Kadmatoli, Kamrangirchar, Hazaribagh, Demra, Adabor, Gendaria, Khilkhet, Airport, Uttara West, Mugda, Rupnagar, Bhashantek, Badda, Pallabi and Bhatara police stations of Dhaka district; Khulshi, Panchlaish, Pahartali, Halishahar and Kotwali police stations of Chattogram district; Sadar, Sonargaon, Fatulla, Siddhirganj and Bandar police stations of Narayanganj district and Sadar police station of Gazipur district | Per square meter BDT 3,500  | Per square meter BDT 10,000 |
| 3       | All mauzas under Dohar, Nawabganj, Keraniganj, Savar and Dhamrai Upazilas of Dhaka district; Akbar Shah, EPZ, Karnaphuli, Chawkbazar, Chandgaon, Doublemooring, Patenga, Bandar, Baklia, Bayezid Bostami and Sadarghat police stations of Chattogram district; Joydevpur, Kaliganj, Basan, Konabari, Gacha, Tongi East and Tongi West police stations of Gazipur district and Rupganj police station and Araiuhajar Upazila of Narayanganj district   | Per square meter BDT 1,500  | Per square meter BDT 3,000  |
| 4       | Property located in all mauzas of city corporation, any development authority and all municipalities located at district headquarters except property located in serial no. 1 to 3 and city corporations of Dhaka South, Dhaka North, Chattogram, Narayanganj and Gazipur   | Per square meter BDT 1,000  | Per square meter BDT 2,000  |

| Sl. no. | Location   | Tax rate for residential establishment, house, flat, apartment or floor space | Tax rate for land          |
|---------|--|---|----------------------------|
| 5       | All mauzas of any other municipality except in serial no. 1 to 4 | Per square meter BDT 850  | Per square meter BDT 1,000 |
| 6       | All mauzas in any other area except in serial no. 1 to 5         | Per square meter BDT 500  | Per square meter BDT 300   |

**Table-2**

| Sl. no. | Description of assets   | Tax rate                                   |
|---------|---|--|
| 1       | Securities, cash, deposits in banks, financial schemes and instruments, all types of deposits or savings deposits | 15% of total assets                        |
| 2       | Any other assets not mentioned in serial no. 1 of Table-2 and Table-1   | 15% of the fair market value of the assets |

### 1.31 Special tax rate [Seventh Schedule, Para 4]:

Income tax rate for companies not required to submit returns under section 166(2) will be 20% on gross income. However, following types of income are excluded:

- (a) Tax exempted income;
- (b) Donation or grant;
- (c) Taxes, levies and duties.



### 1.32 Summary of tax deduction and collection at source according to the ITA, 2023:

| Sl. | Section & rule                 | Particulars  | Rate *  |
|-----|--------------------------------|--|---|
| 1   | 86                             | Income from employment   | Average rate  |
| 2   | 87                             | Remuneration of Members of the Parliament  | Average rate  |
| 3   | 88                             | Payment to the Participation Fund, Welfare Fund and Worker's Welfare Foundation Fund | 10%   |
| 4   | 89 & rule 3 of TDS Rules, 2024 | Contractor, supplier etc.  | As per Annexure-A   |
| 5   | 90 & rule 4 of TDS Rules, 2024 | Service  | As per Annexure-B   |
| 6   | 91                             | Intangible assets  | (a) Where base value does not exceed BDT 2.5 million @ 10%<br>(b) Where base value exceeds BDT 2.5 million @ 12%  |
| 7   | 92                             | Advertising  | 5%  |
| 8   | 93                             | Actor, actress, producer, etc.   | 10%   |
| 9   | 94                             | Commission, discount, fee, etc.  | (a) 10% on commission, discount, fees, incentive, performance bonus, etc.;<br>(b) 1.5% on payment against distribution or marketing of goods of company or firm;<br>(c) Sell of goods to any distributor or any other person under a contract at a price lower than the retail price, shall collect tax from such distributor or such any other person at the rate of 5% on the amount equal to $b \times c$ , where:<br>b = selling price of the company or firm to the distributor or any other person;<br>c = 5%<br>Provided that, the cigarette manufacturing company or firm shall collect tax @ 3% on the difference amount between selling price to the distributor or any other person and the retail price fixed by the company or firm. |
| 10  | 95                             | Travel agent   | 0.3% on commission  |
| 11  | 96                             | Commission on letter of credit   | 5% on commission  |

| Sl. | Section & rule | Particulars   | Rate *   |
|-----|----------------|---|--|
| 12  | 97             | Payment against local letter of credit                                  | 1%, 2% and 3% on applicable cases  |
| 13  | 98             | Cellular mobile phone operator  | 20%  |
| 14  | 99             | Excess of premium paid on life insurance policy                         | 5% on excess amount of premium; Provided that, no deduction of tax shall be made in case of death of such policy holder.   |
| 15  | 100            | Commission of insurance   | 5%   |
| 16  | 101            | Fees, etc. of surveyors of general insurance company                    | 15%  |
| 17  | 102            | Interest from saving deposits and fixed deposits                        | (a) Trust, association of persons and company @ 20%;<br>(b) Primary educational institution, ICAB, ICMAB or ICSB @ 10%;<br>(c) Any other person who is not mentioned in sl. no. (a) & (b) @ 10%. |
| 18  | 103            | Interest on deposit of Post Office savings bank account                 | Omitted  |
| 19  | 104            | Interest income of resident (other than bank and financial institution) | 10%  |
| 20  | 105            | Interest on saving instruments  | 10%  |
| 21  | 106            | Interest on securities  | 5%   |
| 22  | 107            | Discount of the real value of Bangladesh Bank bills                     | Maximum rate   |
| 23  | 108            | International phone call  | (a) IGW @ 1.5%;<br>(b) ICX, ANS, BTRC and others @ 7.5%.   |
| 24  | 109            | Rent  | 5%   |
| 25  | 110            | Services from convention hall, conference centre, etc.                  | 5%   |
| 26  | 111            | Compensation against acquisition of property                            | (a) 6% for City Corporation area, Paurashava or Cantonment board;<br>(b) 3% for outside of the City Corporation area, Paurashava or Cantonment board area.                                       |
| 27  | 112            | Export cash subsidy   | 10%  |
| 28  | 113            | Freight forward agency commission                                       | Omitted  |
| 29  | 114            | Purchase of electricity   | 6%   |
| 30  | 115            | Any sum paid by real estate developer to land owner                     | 15%  |

| Sl. | Section & rule                  | Particulars   | Rate *  |
|-----|---------------------------------|---|---|
| 31  | 116                             | Commission or remuneration paid to agent of foreign buyer                         | 10%   |
| 32  | 117                             | Dividend (resident or non-resident Bangladeshi)                                   | (a) Company @ applicable rate for the company;<br>(b) Any other person:<br>(i) Having 12 digits TIN @ 10%;<br>(ii) Without 12 digits TIN @ 15%.   |
| 33  | 118                             | Lottery, etc.   | 20%   |
| 34  | 119 & rule 5 of TDS Rules, 2024 | Income of non-resident  | As per Annexure-C   |
| 35  | 120 & rule 8 of TDS Rules, 2024 | Collection from importer  | Shall collect tax not exceeding @ 20%.<br>(a) 5% (general rate);<br>(b) 0%, 1%, 2%, 3%, 10% and 20% on certain imported goods;<br>(c) BDT 500 per ton in case of import of certain items;<br>(d) 0% on imported goods from Bhutan.  |
| 36  | 121                             | Manpower export   | (a) 10% on service charge or fees;<br>(b) BDT 50,000 at the time of issuance and renewal of license.  |
| 37  | 122                             | C&F agent's commission  | 10%   |
| 38  | 123                             | Income from export  | (a) 1%;<br>(b) In case of export of leather or leather products @ 0.5% (SRO 50 of 2024) up to 30 June 2025.   |
| 39  | 124                             | Income remitted from abroad in connection with any service, revenue sharing, etc. | 7.5% for all cases except:<br>Received from freight forward agent which is:<br>(a) If only commission, on such commission @ 10%;<br>(b) If gross bill or gross bill including commission, on such bill amount @ 2.5%;<br>No deduction against remittance from abroad which is:<br>(i) Excluded from total income by 6 <sup>th</sup> Schedule, Part 1:<br>(a) Subscription to religious or charitable organizations (para 12);<br>(b) Remittance earned in abroad by Bangladeshi individual (para 17);<br>(c) IT enabled services (para 21); |

| Sl. | Section & rule                  | Particulars  | Rate *   |
|-----|---------------------------------|--|--|
|     |                                 |  | (d) Foreign remittance earned by Bangladeshi flag carrier ocean going ship (para 33).<br>(ii) Any donation or grant received by any educational or research institution.   |
| 40  | 125 & rule 6 of TDS Rules, 2024 | Transfer of property   | As per Annexure-D  |
| 41  | 126 & rule 7 of TDS Rules, 2024 | Developer or real estate developer                                   | As per Annexure-E  |
| 42  | 127                             | Commission and etc. for Government stamp, court fee, cartridge paper | 10%  |
| 43  | 128                             | Lease of property  | 4%   |
| 44  | 129                             | Cigarette manufacturers (banderole)                                  | 10%  |
| 45  | 130                             | Brick manufacturer   | (a) BDT 80,000 for not more than 108,000 cubic feet volume of seasonal brick field;<br>(b) BDT 120,000 for more than 108,000 but not more than 124,000 cubic feet volume of seasonal brick field;<br>(c) BDT 160,000 for more than 124,000 cubic feet volume of seasonal brick field;<br>(d) BDT 220,000 for brick fields which are not mentioned in (a), (b) & (c). |
| 46  | 131                             | For issuance and renewal of trade license                            | (a) BDT 3,000 in Dhaka South & North City Corporation or Chattogram City Corporation;<br>(b) BDT 2,000 in any other city corporation;<br>(c) BDT 1,000 in any other paurashava at any district headquarter;<br>(d) BDT 500 in any paurashava.  |
| 47  | 132                             | Shipping business of a resident                                      | 5% and 3%  |
| 48  | 133                             | Sale by public auction   | (a) 10% on selling price;<br>(b) 1% in case of sale of tea;<br>(c) No tax in case of sale of plot (land).  |
| 49  | 134                             | Collection of tax from transfer of share                             | 15%  |

| Sl. | Section & rule | Particulars  | Rate *  |
|-----|----------------|--|---|
| 50  | 135            | Transfer of securities                               | a = (b-c) X 10%, where,<br>a = amount of tax payable under this section<br>b = transfer price of securities<br>c = acquisition cost of securities |
| 51  | 136            | Transfer of shares by shareholders of stock exchange | 15%   |
| 52  | 137            | Member of stock exchanges                            | 0.05%   |
| 53  | 138            | Commercially plying motor vehicles                   | As per Annexure-F   |
| 54  | 139            | Operations from inland ships                         | Each passenger BDT 125, BDT 170 and BDT 125 on applicable cases   |

\* This document does not hold any legal validity. It is strongly advised to thoroughly examine the relevant Laws and Regulations for compliance and guidance.

**For details, please see the concerned sections & Tax at Sources Rules, 2024.**

➤ **Person responsible for payment of money [Section 140(1)]:**

- (a) In the case of any payment considered as income under the category of "income from employment", the employer or in cases where the employer is a local authority, company or institution, such authority, company or institution and their principal officers shall be included;
- (b) In the case of any payment under the category of "income from financial assets", the issuing organization, company or any other institution of such financial assets or the principal officers of such organization, company or institution;
- (c) In the case of any other payment considered as taxable income under this law or in the case of any payment where tax deduction or collection at source is applicable under this part, the payer himself or, if the payer is a company or other institution, their principal officers shall be included.

➤ **Specified person means [Section 140(3)]:**

- (a) Any company, firm, association of persons, trust or fund;
- (b) Public-private partnership;
- (c) Any foreign contractor, foreign enterprise or association or organization established outside Bangladesh;
- (d) Any hospital, clinic or diagnostic centre;
- (e) Any e-commerce platform not being any other specific persons, called by whatever name having annual turnover exceeding BDT 10 million;
- (f) Hotel, resorts, motels, restaurants, convention centre, community centre, transport agency having annual turnover exceeding BDT 10 million;
- (g) Any person except farmer involved in the production and supply of tobacco leaves, cigarettes, bidi, jorda, gul and any other tobacco-related products.

## Annexure-A

### Deduction from the payment to contractor, supplier etc. [Section 89]:

Where any payment is to be made by a specified person to a resident on account of below mentioned reasons:

- (a) Execution of a contract, other than a contract for providing service or supply as mentioned in any other section of part 7;
- (b) Supply of goods;
- (c) Manufacture, process or conversion;
- (d) Printing, packaging or binding.

Then, the person responsible for making the payment shall, at the time of making payment or credit, deduct tax on base value, not exceeding 10%.

### Deduction of tax from payment to contractors, etc. [Rule 3 of TDS Rules, 2024]:

(1) The rate of deduction of tax under section 89 shall be the following:

- (a) The rate of deduction of tax at source shall be 10% in case of supply of any type of tobacco products including cigarettes, bidi, jorda, tobacco leaves and guls;
- (b) The rate of deduction of tax at source shall be 7% on the base value in respect of supply of services against contracts executed for manufacturing, process or conversion, civil work, construction, engineering or any other similar work;
- (c) Except for clauses (a) and (b), in any other cases tax shall be deducted at source on any amount of the base value at the rate specified in the table below:

**Table**

| Sl. no. | Description  | Rate |
|---------|--|------|
| 1       | In case of industrial establishment engaged in production of MS billet and locally purchased MS scrap  | 0.5% |
| 2       | In case of oil supplied by oil marketing companies engaged in marketing petroleum oil and lubricants   | 0.6% |
| 3       | In case of oil supplied by dealers or agents except for filling stations of the petroleum oil marketing companies  | 1%   |
| 4       | In case of supply of paddy, rice, wheat, potato, fish, meat, onion, garlic, peas, chickpea, lentil, ginger, turmeric, dry chili, pulse, maize, flour, refined white flour, salt, edible oil, sugar, black pepper, cardamom, cinnamon, clove, date, bay leaf, jute, cotton and yarn | 1%   |
| 5       | Supply of all types of fruits  | 2%   |
| 6       | In case of industrial establishment engaged in manufacturing iron or iron product, ferroalloy product other than MS billet   | 2%   |
| 7       | In case of supply of oil by a company engaged in oil refinery activities   | 2%   |
| 8       | In case of company engaged in gas distribution   | 2%   |
| 9       | In case of companies engaged in gas transmission   | 3%   |

| Sl. no. | Description  | Rate |
|---------|--|------|
| 10      | In case of supply of 33 KV to 500 KV Extra High Voltage Power Cable manufactured by a company at local stage that has its own Vertical Continuous Vulcanization line                       | 3%   |
| 11      | In case of supply of book to a person other than the Government, any Government authority, corporation or body of the Government and including all of its attached and subordinate offices | 3%   |
| 12      | For supply of recycled lead  | 3%   |
| 13      | In case of supply of raw materials used for industrial production  | 3%   |
| 14      | (a) In case of supply of all goods that were not specified in serial no. 1 to 13 of the table<br>(b) In all other cases mentioned in section 89  | 5%   |

(d) Deduction of tax at source shall not be applicable in respect of supply of oil or gas by petrol pump or CNG station.

(2) Where tax had been paid under section 120 against any imported goods and such imported goods have been supplied, then the tax to be deducted at source would be determined by (b-a), where:

a = the amount of tax paid for the imported goods under section 120;

b = if the tax had not been paid for the imported goods under section 120, then the tax to be deducted at source under 89.

(3) Where any goods are supplied for which tax had been paid at source under section 94, then the tax amount to be deducted at source would be determined by (b-a), where:

a = the amount of tax paid under section 94;

b = if the tax had not been paid for the goods under section 94, then the tax to be deducted at source under 89.

Provided that, in case of goods supplied by any distributor or any other person under a contract as mentioned in section 94, the term "b" as mentioned in this sub-rule shall be computed as follows:

$b = \{\text{selling price of the product by a company to the distributor or any other person under section 94}\} \times 5\% \times 10\%$ .

(4) Upon verifying that the payee or the payee's income, subject to tax at source under this rule, is exempted from tax or subject to a reduced tax rate in a given income year, the Board may issue a certificate allowing payments to be made to the payee without any tax deduction or with deduction at a reduced rate, as appropriate.

## Annexure-B

### Deduction from the payment of service [Section 90]:

If a specified person pays a specified amount to a resident for any service, the person responsible for making the payment shall deduct tax at the time of making payment at a specified rate that does not exceed 20%.

### Deduction from the payment of service [Rule 4 of TDS Rules, 2024]:

- (1) Under section 90, if a specified person pays a specified amount to a resident for any service, the person responsible for making the payment shall deduct tax at the time of making payment at the rate specified in the table below:

**Table**

| Sl. no. | Description of service and amount of payment   | Rate  |
|---------|--|---|
| 1       | Advisor or consultant  | 10%   |
| 2       | Professional service, technical service fee, technical know-how or technical assistance fee  | 10%   |
| 3       | (a) Catering;<br>(b) Cleaning;<br>(c) Collection and recovery agency;<br>(d) Private security;<br>(e) Manpower supply;<br>(f) Creative media;<br>(g) Public relation;<br>(h) Event management;<br>(i) Training, workshop etc. management;<br>(j) Courier service;<br>(k) Packing and shifting;<br>(l) Any other service of similar nature. | (i) On commission or fee 10%<br>(ii) On gross bill amount 2%    |
| 4       | Media buying agency service  | (i) On commission or fee 10%<br>(ii) On gross bill amount 0.65% |
| 5       | Indenting commission   | 8%  |
| 6       | Meeting fees, training fees or honorarium  | 10%   |
| 7       | Mobile network operator, technical support service provider  | 12%   |
| 8       | Credit rating agency   | 10%   |
| 9       | Motor garage or workshop   | 8%  |
| 10      | Private container port or dockyard   | 8%  |
| 11      | Shipping agency commission   | 8%  |
| 12      | Stevedoring/berth operator/terminal operator/ship handling operator  | (i) On commission or fee 10%<br>(ii) On gross bill amount 5%    |
| 13      | (a) Transport service, vehicle rent, carrying service and repair & maintenance service;<br>(b) Ride sharing service, working space providing service, accommodation providing service including any kind of sharing economy platform.  | 5%  |



| Sl. no. | Description of service and amount of payment  | Rate |
|---------|---|------|
| 14      | Wheeling charge for electricity transmission  | 3%   |
| 15      | Internet service  | 10%  |
| 16      | Agent, distributor, agency or channel partner, or call by whatever name of mobile financial service provider            | 10%  |
| 17      | On the commission of the freight forwarder agency   | 10%  |
| 18      | On gross bill with or without commission paid for freight forward   | 2.5% |
| 19      | Any other service not described in serial no. 1 to 18 which is not deductible of tax under any other section of the act | 10%  |

Provided that,

(a) If any service provided by bank, insurance, financial institution or any institution providing mobile financial service other than those are mentioned in serial no. 1 to 18 of the table, the deduction of tax under this rule shall not be applicable;

(b) If serial nos. 3, 4 and 12 of the table shows both commission or fee and gross bill, then amount of tax shall be paid the higher of between 'a' and 'b', when:

'a' means tax calculated on commission or fee applying the relevant rate in the table;

'b' means  $e \times f \times g$ , where:

e = amount of gross bill

f = 10% of sl. 3, 2.5% of sl. 4, and 5% of sl. 12

g = rate of tax applicable for commission or fee

(2) Upon verifying that the payee or the payee's income, subject to tax at source under this rule, is exempted from tax or subject to a reduced tax rate in a given income year, the Board may issue a certificate allowing payments to be made to the payee without any tax deduction or with deduction at a reduced rate, as appropriate.

## Annexure-C

### Deduction or collection of tax from income of non-residents [Section 119 and rule 5 of TDS Rules, 2024]:

(1) Subject to the provision of section 119(2), where the specified person or any other person responsible for making payment to a non-resident of any amount which constitutes the income of such non-resident chargeable to tax under this Act shall, unless such person is himself liable to pay tax thereon as agent, the payer at the time of making such payment, deduct or collect tax at the rate specified in the table below, namely:

| Sl. no. | Description of payment   | Rate |
|---------|--|------|
| 1       | Advisor or consultant  | 20%  |
| 2       | Pre-shipment inspection  | 20%  |
| 3       | Professional service, technical services, technical know-how or technical assistance | 20%  |

| Sl. no. | Description of payment   | Rate  |
|---------|--|-------|
| 4       | Architecture, interior design or landscape design, fashion design or process design  | 20%   |
| 5       | Certification, rating etc.   | 20%   |
| 6       | Satellite, airtime or rent for use of frequency or other expense/rent for channel broadcast  | 20%   |
| 7       | Legal service  | 20%   |
| 8       | Management service including event management  | 20%   |
| 9       | Commission   | 20%   |
| 10      | Royalty, license fee or payment related to intangibles assets  | 20%   |
| 11      | Interest   | 20%   |
| 12      | Advertisement broadcasting   | 20%   |
| 13      | Advertisement making or digital marketing  | 15%   |
| 14      | Water transport or air transport except the areas mentioned in section 259 and section 260   | 7.5%  |
| 15      | In case of supply of services against the contract executed by the contractor, sub-contractor and sub-sub-contractor for manufacturing, process or conversion, civil work, construction, engineering or any other similar work | 7.5%  |
| 16      | Supply of goods  | 7.5%  |
| 17      | Capital gain   | 15%   |
| 18      | Insurance premium  | 10%   |
| 19      | Rent of machinery, equipment etc.  | 15%   |
| 20      | Dividend (a) Received by the company, fund and trust   | 20%   |
|         | (b) Received by any other person except for a company, fund and trust  | 30%   |
| 21      | Artist, singer or player   | 30%   |
| 22      | Salary or remuneration   | 30%   |
| 23      | Exploration or drilling in petroleum operations  | 5.25% |
| 24      | Survey for coal, oil or gas exploration  | 20%   |
| 25      | Fees, etc. of surveyor of general insurance company  | 5.25% |
| 26      | Any service for making connectivity between oil or gas field and its export point  | 5.25% |
| 27      | Bandwidth payment  | 10%   |
| 28      | Courier service  | 15%   |
| 29      | Any other payment  | 20%   |

Provided that, when any capital gain arises from the transfer of any share of a company, the person or the authority, as the case may be, responsible for effecting the transfer of shares shall not give any effect in respect of such transfer if tax on such capital gain has not been paid.

- (2) Where the Board, being satisfied on the basis of the application received with the necessary documents for this purpose, issues a certificate within 30 days of the receipt of the application to the effect that a non-resident shall not be liable to pay any tax in Bangladesh by reason of tax treaty or otherwise or to pay tax at a reduced rate, in that case, the payment referred to in sub-rule (1) shall be made without deduction of tax or with deduction of tax at a reduced rate.
- (3) Deduction of tax under rule (5) in respect of foreign expense or payment as described below shall not apply, namely:
- Any payment to any authority of a foreign state;
  - Any payment on account of subscription fees to any professional body;
  - Expenses of liaison office;
  - International marketing expenses and product development expenses;
  - Tuition fees;
  - Security deposit of any kind.

## Annexure-D

### Collection of tax on transfer of property [Section 125 and rule 6 of TDS Rules, 2024]:

- (1) In the context of collecting tax under section 125, no registration officer authorized for the registration of deeds under clauses (b), (c) or (e) of sub-section (1) of section 17 of the Registration Act, 1908, shall register any deed document unless the property transferor submits, along with the application for registration, a copy of the pay order as evidence of payment of tax at the prescribed rates mentioned in the following table, namely:

**Table-1**

| Sl. no. | Mauza   | Tax rate of Class-A   | Tax rate of Class-B   | Tax rate of Class-C   | Tax rate of Class-D   | Tax rate of Class-E   |
|---------|---|---|---|---|---|---|
| 1       | All mauzas under Gulshan, Banani, Motijheel and Tejgaon police stations of Dhaka district   | 8% of the deed value or BDT 1,500,000 per katha whichever is higher | 8% of the deed value or BDT 600,000 per katha whichever is higher | 8% of the deed value or BDT 1,500,000 per katha whichever is higher | 8% of the deed value or BDT 600,000 per katha whichever is higher | 6% of the deed value or BDT 500,000 per katha whichever is higher |
| 2       | All mauzas under Dhanmondi, Wari, Tejgaon industrial area, Shahbagh, Ramna, Paltan, Bangshal, Newmarket and Kalabagan police stations of Dhaka district | 8% of the deed value or BDT 1,000,000 per katha whichever is higher | 8% of the deed value or BDT 400,000 per katha whichever is higher | 8% of the deed value or BDT 1,000,000 per katha whichever is higher | 8% of the deed value or BDT 400,000 per katha whichever is higher | 6% of the deed value or BDT 300,000 per katha whichever is higher |

| Sl. no. | Mauza  | Tax rate of Class-A   | Tax rate of Class-B   | Tax rate of Class-C   | Tax rate of Class-D   | Tax rate of Class-E   |
|---------|--|---|---|---|---|---|
| 3       | All mauzas under Kafrul, Mohammadpur, Sutrapur, Jatrabari, Uttara Model, Cantonment, Chawkbazar, Kotwali, Lalbagh, Khilgaon, Shyampur and Gandaria police stations of Dhaka district   | 8% of the deed value or BDT 500,000 per katha whichever is higher | 8% of the deed value or BDT 200,000 per katha whichever is higher | 8% of the deed value or BDT 500,000 per katha whichever is higher | 8% of the deed value or BDT 200,000 per katha whichever is higher | 6% of the deed value or BDT 150,000 per katha whichever is higher |
| 4       | All mauzas under Khilkheta, Airport, Uttara West, Mugda, Rupnagar, Bhashantek, Badda, Pallabi, Bhatara, Shahjahanpur, Mirpur Model, Darus Salam, Dakshinkhan, Uttarkhan, Turag, Shah Ali, Sabujbagh, Kadmatoli, Kamrangirchar, Hazaribagh, Demra and Adabar police stations of Dhaka district and Sadar police station of Narayanganj district | 8% of the deed value or BDT 400,000 per katha whichever is higher | 8% of the deed value or BDT 150,000 per katha whichever is higher | 8% of the deed value or BDT 400,000 per katha whichever is higher | 8% of the deed value or BDT 150,000 per katha whichever is higher | 6% of the deed value or BDT 100,000 per katha whichever is higher |
| 5       | All mauzas under Khulshi, Panchlaish, Pahartali, Halishahar and Kotwali police stations of Chattogram district; Sonargaon, Fatulla, Siddirganj, Bandar police stations of Narayanganj district and Sadar, Bashan, Konabari, Gacha, Tongi East and Tongi West police stations of Gazipur district   | 6% of the deed value or BDT 300,000 per katha whichever is higher | 6% of the deed value or BDT 100,000 per katha whichever is higher | 6% of the deed value or BDT 300,000 per katha whichever is higher | 6% of the deed value or BDT 100,000 per katha whichever is higher | 6% of the deed value or BDT 50,000 per katha whichever is higher  |

| Sl. no. | Mauza  | Tax rate of Class-A   | Tax rate of Class-B  | Tax rate of Class-C   | Tax rate of Class-D  | Tax rate of Class-E  |
|---------|--|---|--|---|--|--|
| 6       | All mauzas under Dohar, Nawabganj, Keraniganj, Savar and Dhamrai police stations of Dhaka district; Akbar Shah, EPZ, Karnaphuli, Chawkbazar, Chandgaon, Doublemooring, Potenga, Panchlaish, Bandar, Baklia, Bayezid Bostami and Sadarghat police stations of Chattogram district; Joydevpur and Kaliganj police stations of Gazipur district; Rugganj and Araihaajar police stations of Narayanganj district | 6% of the deed value or BDT 200,000 per katha whichever is higher | 6% of the deed value or BDT 80,000 per katha whichever is higher | 6% of the deed value or BDT 200,000 per katha whichever is higher | 6% of the deed value or BDT 80,000 per katha whichever is higher | 6% of the deed value or BDT 20,000 per katha whichever is higher |

**Table-2**

| Sl. no. | Mauza   | Rate of tax          |
|---------|---|----------------------|
| 1       | Property located in all mauzas of city corporation, any development authority and all municipalities located at district headquarters except property located in Table-1 and city corporations of Dhaka South, Dhaka North, Chattogram, Narayanganj and Gazipur | 6% of the deed value |
| 2       | All mauzas of any other municipality except in serial no. 1 of Table-2 and Table-1  | 4% of the deed value |
| 3       | All mauzas under all Upazilas (except municipality) not included in serial no. 1 and 2 of Table-2 and Table-1   | 2% of the deed value |

- (2) If there is any establishment, house, flat, apartment or floor space on the land registered under sub-rule (1), additional tax shall be applicable at the rate prescribed in the table below, namely:

**Table-3**

| Sl. no. | Description  | Rate of tax  |
|---------|--|--|
| 1       | In respect of establishment, house, flat, apartment or floor space situated on land mentioned in Class-A to Class-D  | BDT 800 per square meter or 8% of the deed value of the said establishment, house, flat, apartment or floor space, whichever is higher |
| 2       | In the case of establishment, house, flat, apartment or floor space situated on land mentioned in Class-E and in respect of establishment, house, flat, apartment or floor space situated on the land of mauzas mentioned in serial no. 1 of Table-2 | BDT 500 per square meter or 6% of the deed value of the said establishment, house, flat, apartment or floor space, whichever is higher |
| 3       | In any other cases   | BDT 300 per square meter or 6% of the deed value of the said establishment, house, flat, apartment or floor space, whichever is higher |

- (3) In the absence of a clear description of the nature of the land or establishment, house, flat, apartment or floor space whether residential or commercial in the remarks column of every document, the tax under this rule shall be deemed not to have been properly collected.
- (4) Deduction of tax under this rule shall be applicable in case of registration of deed of transfer of any land or establishment, house, flat, apartment or floor space by the Government or any statutory public authority.
- (5) The collection of tax under this rule shall not be applicable in the following cases, namely:
- Registration of mortgage deed if any land or establishment, house, flat, apartment or floor space is mortgaged;
  - Registration of a deed of transfer of any land or establishment, house, flat, apartment or floor space by the United Nations or its offices or any foreign diplomat or mission;
  - Registration of no-claim deed that does not extinguish ownership;
  - Registration of deed of partition;
  - Registration of deed of waqf or endowment donation;
  - Registration of deed without any consideration in exchange, such as: donation, will, endowment or exchange.
- (6) In areas under city corporations, municipalities and cantonment boards, registration of sale or transfer deed or bainanama or power of attorney relating to land, establishment, house, flat, apartment or floor space exceeding BDT 01 million will not

be completed without Proof of Submission of Return (PSR) by both seller and receiver.

- (7) Each pay order submitted under this rule shall be deposited into the Government treasury through separate A-Challan as per the following table, namely:

| Sl. no. | Time of collection of pay order  | Time for depositing through A-Challan                                    |
|---------|--|--|
| 1       | From the first week of July of the fiscal year to the third week of June | By the first working day of the week following the week it was collected |
| 2       | The last week of June of the fiscal year                                 | By the next working day after the day, it was collected                  |
| 3       | The last working day of June of the fiscal year                          | By the last working day of June of the fiscal year                       |

- (8) For the purpose of this rule:

- (a) "A-Class" means the commercial plot areas under the jurisdiction of the Rajdhani Unnayan Kartripakkha, Chattogram Unnayan Kartripakkha, Gazipur Unnayan Kartripakkha, National Housing Authority, Public Work Department and Cantonment Board;
- (b) "B-Class" means the residential plot areas under the jurisdiction of the Rajdhani Unnayan Kartripakkha, Chattogram Unnayan Kartripakkha, Gazipur Unnayan Kartripakkha, National Housing Authority, Public Work Department and Cantonment Board;
- (c) "C-Class" means the commercial plot areas established by developers or real estate developers, not under the jurisdiction of Rajdhani Unnayan Kartripakkha, Chattogram Unnayan Kartripakkha, Gazipur Unnayan Kartripakkha, National Housing Authority, Public Work Department and Cantonment Board;
- (d) "D-Class" means the residential plot areas established by developers or real estate developers, not under the jurisdiction of Rajdhani Unnayan Kartripakkha, Chattogram Unnayan Kartripakkha, Gazipur Unnayan Kartripakkha, National Housing Authority, Public Work Department and Cantonment Board;
- (e) "E-Class" means the areas other than "A-Class", "B-Class", "C-Class" and "D-Class";
- (f) "Katha" means 1.65 decimal of land;
- (g) "Commercial plot" shall include all industrial plots also.

## Annexure-E

### Collection of tax from real estate or land developer [Section 126 and rule 7 of TDS Rules, 2024]:

- (1) In the context of collecting tax under section 126, no registration officer authorized for the registration of deeds under the provision of the Registration Act, 1908, shall register any deed document unless the developer or real estate developer submits, along with the application for registration, a copy of the pay order as evidence of payment of tax at the prescribed rates mentioned in the following table, namely:

**Table**

| Sl. no. | Mauza   | Tax rate (per square meter) applicable to building or apartment of residential purpose | Tax rate (per square meter) applicable to building or apartment of commercial purpose |
|---------|---|--|---|
| 1       | All mauzas under Gulshan, Banani, Motijheel and Tejgaon police stations of Dhaka district   | BDT 1,600  | BDT 6,500   |
| 2       | All mauzas under Dhanmondi, Wari, Tejgaon industrial area, Shahbagh, Ramna, Paltan, Bangshal, Newmarket and Kalabagan police stations of Dhaka district   | BDT 1,500  | BDT 5,000   |
| 3       | All mauzas under Khilkhet, Kafrul, Mohammadpur, Sutrapur, Jatrabari, Uttara Model, Cantonment, Chawkbazar, Kotwali, Lalbagh, Khilgaon, Shyampur, Gandaria police stations of Dhaka district   | BDT 1,400  | BDT 4,000   |
| 4       | All mauzas under Airport, Uttara West, Mugda, Rupnagar, Bhashantek, Badda, Pallabi, Bhatara, Shahjahanpur, Mirpur Model, Darus Salam, Dakshinkhan, Uttarkhan, Turag, Shah Ali, Sabujbagh, Kadmatoli, Chawkbazar, Kamrangirchar, Kotwali, Lalbagh, Hazaribagh, Demra and Adabar police station of Dhaka district; Khulshi, Panchlaish, Pahartali, Halishahar and Kotwali police stations of Chattogram district; Sadar, Basan, Konabari, Gacha, Tongi East, Tongi West, Joydevpur and Kaliganj police stations | BDT 1,300  | BDT 3,500   |



| Sl. no. | Mauza  | Tax rate (per square meter) applicable to building or apartment of residential purpose | Tax rate (per square meter) applicable to building or apartment of commercial purpose |
|---------|--|--|---|
|         | of Gazipur district and Sadar, Fatulla, Siddirganj, Bandar, Rupganj and Sonargaon police stations of Narayanganj district  |  |   |
| 5       | All mauzas under Dohar, Nawabganj, Keraniganj, Savar and Dhamrai Upazilas of Dhaka district; Akbar Shah, EPZ, Karnaphuli, Chawkbazar, Chandgaon, Doublemooring, Patenga, Panchlaish, Bandar, Baklia, Bayezid Bostami and Sadarghat police stations of Chattogram district; Araihasar police station of Narayanganj district and City Corporations other than Dhaka South, Dhaka North, Chattogram, Narayanganj and Gazipur City Corporations | BDT 700  | BDT 2,000   |
| 6       | All such areas not mentioned in serial no. 1, 2, 3, 4 and 5  | BDT 300  | BDT 1,000   |

- (2) Any person responsible for the registration of documents under the provision of the Registration Act, 1908 in respect of the collection of tax at source under section 126, any land belonging to a building or apartment constructed by a developer or real estate developer, shall register any transfer deed of land developed by a developer or real estate developer, unless the developer or real estate developer encloses with the application for registration a copy of the pay order as proof of payment of tax at the rates prescribed in the table below, namely:

**Table**

| Sl. no. | Name of area   | Rate of tax          |
|---------|--|----------------------|
| 1       | Dhaka, Gazipur, Narayanganj, Munshiganj, Manikjang, Narshingdi and Chattogram district | 5% of the deed value |
| 2       | Any other district   | 3% of the deed value |

- (3) Deduction of tax under this rule shall be applicable in case of registration of deed of transfer of any land or establishment, house, flat, apartment or floor space by the Government or any statutory public authority.
- (4) In areas under city corporations, municipalities and cantonment boards, registration of sale or transfer deed or bainanama or power of attorney relating to land, establishment, house, flat, apartment or floor space exceeding BDT 1 million will not be completed without Proof of Submission of Return (PSR) by both seller and receiver.

- (5) Under this rule, during the period of income tax collection, tax shall be collected in accordance with sub-rule (1) of rule 6:  
 Provided that tax shall not be collected under sub-rule (2) of rule 6.
- (6) Each pay order submitted under this rule shall be deposited into the Government treasury through separate A-Challan as per the following table, namely:

| Sl. no. | Time of collection of pay order  | Time for depositing through A-Challan                                    |
|---------|--|--|
| 1       | From the first week of July of the fiscal year to the third week of June | By the first working day of the week following the week it was collected |
| 2       | The last week of June of the fiscal year                                 | By the next working day after the day, it was collected                  |
| 3       | The last working day of June of the fiscal year                          | By the last working day of June of the fiscal year                       |

## Annexure-F

### Collection of tax from motor vehicles plying commercially [Section 138]:

| Sl. no. | Type of vehicle  | Advance tax |
|---------|--|-------------|
| 1       | Bus having seats exceeding 52  | BDT 16,000  |
| 2       | Bus having seats not exceeding 52  | BDT 11,500  |
| 3       | Air-conditioned bus  | BDT 37,500  |
| 4       | Double decker bus  | BDT 16,000  |
| 5       | Air Conditioned (AC) minibus/coaster   | BDT 16,000  |
| 6       | Non-AC minibus/coaster   | BDT 6,500   |
| 7       | Prime mover  | BDT 24,000  |
| 8       | Truck, lorry or tank lorry having payload capacity exceeding 05 ton                            | BDT 16,000  |
| 9       | Truck, lorry or tank lorry having payload capacity exceeding 01.5 ton but not exceeding 05 ton | BDT 9,500   |
| 10      | Truck, lorry or tank lorry having payload capacity not exceeding 01.5 ton                      | BDT 4,000   |
| 11      | Pickup van, human hauler, maxi or auto rickshaw  | BDT 4,000   |
| 12      | Air-conditioned taxicab  | BDT 11,500  |
| 13      | Non-AC taxicab   | BDT 4,000   |

**2**

**VAT AND SUPPLEMENTARY DUTY**





## 2.1 Change in definition:

The definition of “VAT withholding entity” includes “any person or organization with a yearly turnover exceeding BDT 100 million” [Section 2(21)].

## 2.2 Appeal & Appellate Tribunal:

Previously, in both VAT appeal and tribunal cases, the appellant had to deposit 20% of the demanded VAT, excluding penalty, to the Government treasury before filing an appeal. This percentage has now been reduced to 10% from 20% [Sections 121 & 122].

## 2.3 Bar to the lodgment of suits in the Court:

No proceeding other than the proceeding or judicial proceeding under this Act or any rule made thereunder shall lie to any court against an order passed or decision made or action taken by the Board or any VAT Officer as per section 78(1). Previously, such bar was applicable only against the activities of the Board or a Commissioner of VAT [Section 129].

## 2.4 Appointment of VAT Consultant:

In addition to Chartered Accountants, Chartered Secretaries and Licensed VAT Consultants, Cost and Management Accountants (CMA) will now be eligible to be appointed as VAT Consultants [Section 130].

## 2.5 VAT has been increased for the following products [Third Schedule]:

| Sl. no. | Heading no.                      | Description  | Previous rate (%)         | New rate (%)              |
|---------|----------------------------------|--|---------------------------|---------------------------|
| 1       | 20.08                            | Mango bar  | 5                         | 15                        |
| 2       | 20.09                            | Mango juice, pineapple juice, guava juice and tamarind juice   | 5                         | 15                        |
| 3       | 85.39<br>(H.S. code: 8539.31.10) | (a) From 1 to 10 watt electric energy saving bulb<br>(b) From 11 to 20 watt electric energy saving bulb<br>(c) From 21 to 30 watt electric energy saving bulb<br>(d) From 31 to 50 watt electric energy saving bulb<br>(e) Above 50 watt electric energy saving bulb | 5                         | 15                        |
| 4       | 85.39                            | Tube light - 18 watt and 36 watt   | 5                         | 15                        |
| 5       | 48.13                            | Cigarette/biri paper 26 ± 2gm/m <sup>2</sup>   | 7.5                       | 15                        |
| 6       | 69.04                            | (a) Normal brick (non-refractory building bricks) not made by machine except brick used in facing  | BDT 450<br>(Per thousand) | BDT 500<br>(Per thousand) |
|         |                                  | (b) Normal bricks (non-refractory building bricks) made by machine or by any mechanical process except brick used in facing  | BDT 500<br>(Per thousand) | BDT 600<br>(Per thousand) |

| Sl. no. | Heading no. | Description  | Previous rate (%)         | New rate (%)              |
|---------|-------------|--|---------------------------|---------------------------|
|         |             | (c) Bricks made by machine or by any mechanical process:<br><br><b>First grade:</b> Three-hole, Ten-hole, Seventeen-hole and Multi cored<br><b>Second grade:</b> Three-hole, Ten-hole and Seventeen-hole | BDT 700<br>(Per thousand) | BDT 800<br>(Per thousand) |
|         |             | (d) Bricks chips   | BDT 700<br>(Per 100 cft)  | BDT 800<br>(Per 100 cft)  |
|         |             | (e) Mecad batts  | BDT 500<br>(Per 100 cft)  | BDT 600<br>(Per 100 cft)  |

## 2.6 VAT has been increased for the following services [Third Schedule]:

| Sl. no. | Service code | Description                   | Previous rate (%)                  | New rate (%)                       |
|---------|--------------|-------------------------------|------------------------------------|------------------------------------|
| 1       | S060.00      | Buyer of auction goods        | 7.5                                | 15                                 |
| 2       | S064.10      | Amusement park and theme park | 7.5                                | 15                                 |
| 3       | S009.00      | Auctioneer (Auction firm)     | 10                                 | 15                                 |
| 4       | S013.00      | Mechanical laundry            | 10                                 | 15                                 |
| 5       | S040.00      | Security service              | 10                                 | 15                                 |
| 6       | S066.00      | Lottery ticket seller         | 10                                 | 15                                 |
| 7       | S012.20      | SIM card or e-SIM supplier    | BDT 200<br>(Per SIM card or e-SIM) | BDT 300<br>(Per SIM card or e-SIM) |

## 2.7 Exemption/reduction/imposition of VAT and SD by SROs:

| Sl. no. | SRO no.     | Status                            | Particulars   |
|---------|-------------|-----------------------------------|---|
| 1       | 135 of 2024 | Amendment of VAT & SD Rules, 2016 | Amendment of a few VAT rules regarding the form Mushak-6.3 and correction of a few other clerical mistakes.   |
| 2       | 137 of 2024 | Amendment of SRO 136 of 2023      | VAT exemption on different stages. One of the changes is that tour operators (S077.00) have been excluded from the list of VAT exempted services.             |
| 3       | 138 of 2024 | Amendment of SRO 173 of 2019      | Previously, output VAT was exempted for local manufacturers of both compressors and air conditioners. Following the amendments, output VAT remains exempt for |



| Sl. no. | SRO no.     | Status                       | Particulars   |
|---------|-------------|------------------------------|---|
|         |             |                              | local manufacturers of compressors, but a 7.5% VAT has been imposed on local manufacturers of air conditioners. The exemption for the import or local procurement of raw materials and spare parts for the local manufacturing of both compressors and air conditioners remains unchanged. This SRO will be valid until 30 June 2025.   |
| 4       | 139 of 2024 | Amendment of SRO 174 of 2019 | Previously, output VAT was 5% for local manufacturers of refrigerators & freezers and was exempted for compressors. Following the amendments, output VAT remains exempt for local manufacturers of compressors, but a 7.5% VAT has been imposed on local manufacturers of refrigerators & freezers. The exemption for the import or local procurement of raw materials and spare parts for the local manufacturing of both compressors and Refrigerators & freezers remains unchanged. This SRO will be valid until 30 June 2025. |
| 5       | 140 of 2024 | Amendment of SRO 179 of 2019 | The period of the SRO will be valid until 30 June 2025.   |
| 6       | 141 of 2024 | Amendment of SRO 181 of 2019 | Amendment of SRO regarding instruction for usage of Cigarette stamp or banderol.  |
| 7       | 142 of 2024 | Amendment of SRO 229 of 2019 | SRO 229 of 2019 was related to reduced output VAT and VAT exemption for local procurement and import of inputs and accessories by mobile phone manufacturers. These benefits have been extended to 30 June 2025.  |
| 8       | 143 of 2024 | Amendment of SRO 240 of 2019 | VAT (except AT) & SD exemption was allowed for import of certain raw materials by sanitary napkin and diaper manufacturers. These benefits have been extended up to 30 June 2025.   |
| 9       | 144 of 2024 | Amendment of SRO 147 of 2020 | Amendment regarding fixation of maximum retail price and SD of Cigarette, jorda and gul.  |
| 10      | 145 of 2024 | Amendment of SRO 155 of 2020 | Amendment of SRO regarding SD imposition on Cigarette at manufacturing stage.   |
| 11      | 146 of 2024 | Amendment of SRO 259 of 2020 | Time extension of the SRO regarding a 7.5% output VAT on local manufacturing of LPG cylinders until 30 June 2025.   |

| Sl. no. | SRO no.     | Status                       | Particulars   |
|---------|-------------|------------------------------|---|
| 12      | 147 of 2024 | Amendment of SRO 150 of 2021 | Computer and computer accessories manufacturers will be exempted from paying VAT at local procurement of inputs and spare parts as well.  |
| 13      | 148 of 2024 | Amendment of SRO 151 of 2021 | Amendment in SRO regarding exemption of Advance Tax (AT) on import of different goods.  |
| 14      | 149 of 2024 | Amendment of SRO 240 of 2021 | Amendment in VDS SRO. The definition of VAT withholding entity has been extended and the VDS rates have increased for a few services.   |
| 15      | 150 of 2024 | Amendment of SRO 229 of 2022 | Time extension of SRO regarding a 5% output VAT on local manufacturing of Linear Alkyl Benzene Sulphonic Acid (LABSA) and Sodium Lauryl Ether Sulphate (SLES) until 30 June 2025.   |
| 16      | 151 of 2024 | Amendment of SRO 155 of 2023 | Time extension of SRO regarding a 5% output VAT on local manufacturing of optical fiber until 30 June 2027.   |
| 17      | 152 of 2024 | Amendment of SRO 156 of 2023 | VAT at the import stage for goods under Heading 29.05: Ethylene glycol (ethanediol) and Heading 29.17: Terephthalic acid, imported by Industrial IRC holders for VAT compliant PET chips manufacturing industries will be at a standard rate instead of 5%.               |
| 18      | 223 of 2024 | Amendment of SRO 186 of 2019 | Definitions of Procurement provider (S037.00), Transport contractor (S048.00), Rent-a-car provider (S049.00), Buyer of auction goods (S060.00), Cleaning or maintenance agency (S065.00), Human resource supplier or management organization (S072.00) have been amended. |
| 19      | 224 of 2024 | Amendment of SRO 240 of 2021 | Scope of procurement provider has been amended in the VDS SRO.  |



**3**

**EXCISE DUTY**





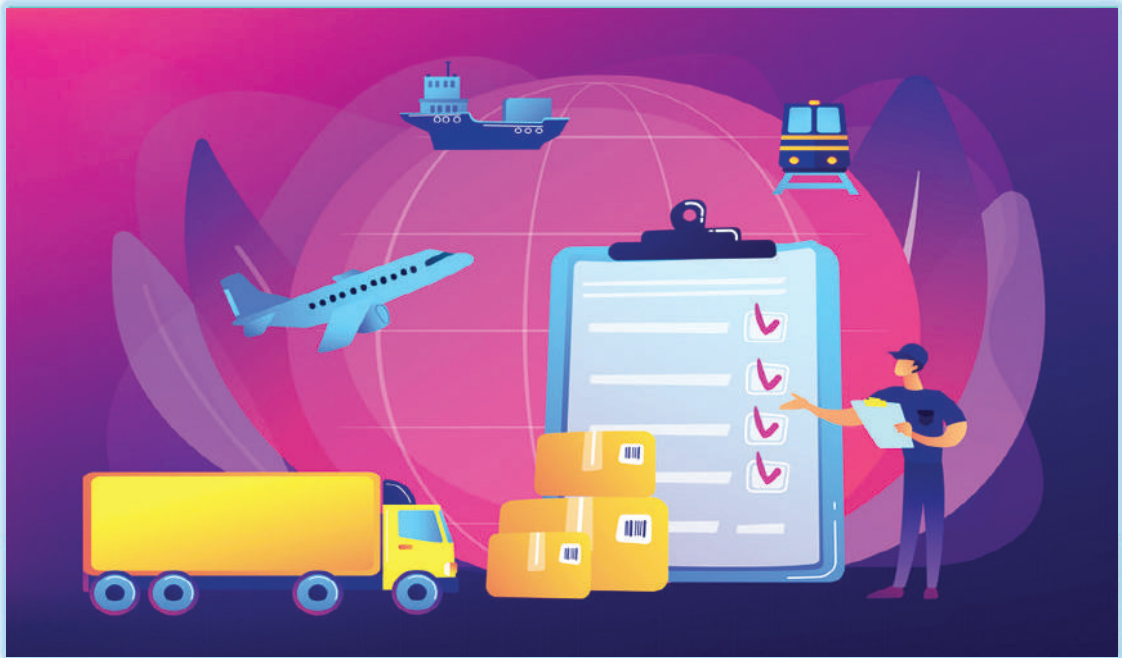
### 3.1 Changes in excise duty vide SRO no. 136 of 2024:

| Description of service   | Particulars                      | FY 2023-2024 (BDT) | FY 2024-2025 (BDT) |
|--|----------------------------------|--------------------|--------------------|
| In cases where the balance, whether credit or debit, at any time during a year | BDT 100,000                      | -                  | -                  |
|  | BDT 100,001 to BDT 500,000       | 150                | 150                |
|  | BDT 500,001 to BDT 1,000,000     | 500                | 500                |
|  | BDT 1,000,001 to BDT 5,000,000   | 3,000              | 3,000              |
|  | BDT 5,000,001 to BDT 10,000,000  | 3,000              | 5,000              |
|  | BDT 10,000,001 to BDT 20,000,000 | 15,000             | 10,000             |
|  | BDT 20,000,001 to BDT 50,000,000 | 15,000             | 20,000             |
|  | Above BDT 50,000,000             | 50,000             | 50,000             |



4

# CUSTOMS DUTY





#### 4.1 Commencement of the new customs act:

The Customs Act, 2023 has come into force from 06 June 2024 vide SRO no. 153 of 2024 dated 28 May 2024.

#### 4.2 Goods on which the Custom Duty (CD) has been increased:

| Sl. no. | H.S. code  | Description   | Previous rate (%) | New rate (%)* |
|---------|------------|---|-------------------|---------------|
| 1       | 7217.10.00 | Wire of iron or non-alloy steel not plated or coated, whether or not polished   | 10                | 15            |
| 2       | 7217.20.00 | Wire of iron or non-alloy steel plated or coated with zinc  | 10                | 15            |
| 3       | 7217.30.00 | Wire of iron or non-alloy steel plated or coated with other base metals   | 10                | 15            |
| 4       | 8409.91.90 | Parts of spark-ignition internal combustion piston engines  | 5                 | 15            |
| 5       | 8421.21.20 | Domestic type water purifying apparatus/ machine  | 10                | 15            |
| 6       | 8471.30.00 | Portable automatic data processing machines, weighing not more than 10 kg, consisting of at least a central processing unit, a keyboard and a display | 5                 | 10            |
| 7       | 9028.30.20 | Pre-payment KWH meter   | 15                | 25            |
| 8       | 9028.30.90 | Other electricity meters  | 15                | 25            |
| 9       | 9028.90.20 | Parts of pre-payment KWH meter  | 10                | 15            |
| 10      | 9028.90.90 | Parts of other electricity meters   | 10                | 15            |

#### 4.3 Goods on which the Custom Duty (CD) has been decreased:

| Sl. no. | H.S. code  | Description  | Previous rate (%) | New rate (%)* |
|---------|------------|--|-------------------|---------------|
| 1       | 0801.32.90 | Cashew nuts in shelled in bulk   | 15                | 5             |
| 2       | 2905.11.91 | Methanol (Methyl alcohol) in bulk  | 10                | 5             |
| 3       | 4819.20.10 | Folding cartons, boxes and cases, of non-corrugated paper and paperboard of aseptic pack | 25                | 10            |
| 4       | 5402.53.00 | Polypropylene yarn   | 10                | 5             |
| 5       | 8111.00.00 | Manganese  | 10                | 5             |
| 6       | 8418.69.97 | Chiller, capacity 50 ton or above  | 25                | 5             |
| 7       | 8421.29.30 | Dialysis filter  | 10                | 1             |
| 8       | 9033.00.10 | Dialysis circuit   | 10                | 1             |

#### 4.4 Goods on which Supplementary Duty (SD) has been imposed/decreased/withdrawn:

| Sl. no. | H.S. code  | Description  | Previous rate (%) | New rate (%)* |
|---------|------------|--|-------------------|---------------|
| 1       | 0402.10.10 | Milk in powder form, in retail packing of up to 2.5 kg | 20                | 0             |
| 2       | 0402.21.10 | Milk in powder form, in retail packing of up to 2.5 kg | 20                | 0             |
| 3       | 0402.29.10 | Milk in powder form, in retail packing of up to 2.5 kg | 20                | 0             |
| 4       | 1806.90.00 | Chocolate  | 45                | 20            |
| 5       | 8418.69.97 | Chiller, capacity 50 ton or above                      | 30                | 0             |
| 6       | 9403.20.20 | Racks of a kind used in the pharmaceutical laboratory  | 0                 | 20            |
| 7       | 9403.60.10 | Furniture of a kind used in pharmaceutical laboratory  | 0                 | 20            |

#### 4.5 Goods on which Regulatory Duty (RD) has been imposed:

| Sl. no. | Heading | H.S. code  | Description   | Previous rate (%) | New rate (%)* |
|---------|---------|------------|---|-------------------|---------------|
| 1       | 08.01   | 0801.32.90 | Cashew nuts in shelled in bulk                        | 0                 | 10            |
| 2       | 94.03   | 9403.20.20 | Racks of a kind used in the pharmaceutical laboratory | 0                 | 20            |
| 3       | 94.03   | 9403.60.10 | Furniture of a kind used in pharmaceutical laboratory | 0                 | 20            |

#### 4.6 Goods which are exempted from VAT at the import stage:

| Sl. no. | H.S. code  | Description   | Previous rate (%) | New rate (%)* |
|---------|------------|---|-------------------|---------------|
| 1       | 2905.31.10 | Mono-Ethylene Glycol (MEG)  | 5                 | 0             |
| 2       | 2917.36.10 | Purified Terephthalic Acid (PTA)  | 5                 | 0             |
| 3       | 8409.10.00 | Parts of aircraft engines   | 15                | 0             |
| 4       | 8411.21.00 | Turbo-propellers  | 15                | 0             |
| 5       | 8411.22.00 | Turbo-propellers  | 15                | 0             |
| 6       | 8411.91.00 | Parts of turbo-jets or turbo-propellers   | 15                | 0             |
| 7       | 8412.10.10 | Aircraft engines  | 15                | 0             |
| 8       | 8412.90.10 | Parts of aircraft engines   | 15                | 0             |
| 9       | 8418.69.97 | Chiller, capacity 50 ton or above   | 15                | 0             |
| 10      | 8471.30.00 | Portable automatic data processing machines, weighing not more than 10 kg, consisting of at least a central processing unit, a keyboard and a display | 15                | 0             |



#### 4.7 Products for which Advance Tax (AT) is exempted at import stage:

| Sl. no. | H.S. code  | Description                       | Previous rate (%) | New rate (%)* |
|---------|------------|-----------------------------------|-------------------|---------------|
| 1       | 2905.31.10 | Mono-Ethylene Glycol (MEG)        | 5                 | 0             |
| 2       | 2917.36.10 | Purified Terephthalic Acid (PTA)  | 5                 | 0             |
| 3       | 8418.69.97 | Chiller, capacity 50 ton or above | 5                 | 0             |

❖ Others as per respective SRO

#### 4.8 Products for which Advance Income Tax (AIT) is exempted at import stage:

| Sl. no. | H.S. code  | Description                      | Previous rate (%) | New rate (%)* |
|---------|------------|----------------------------------|-------------------|---------------|
| 1       | 2905.31.10 | Mono-Ethylene Glycol (MEG)       | 5                 | 0             |
| 2       | 2917.36.10 | Purified Terephthalic Acid (PTA) | 5                 | 0             |

\* Changes have been made when the Finance Bill, 2024 was proposed.

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*The End*

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*Our Tax Division is working with the vision to serve our tax clients in helping them ensure effective planning and management of Income Tax, VAT and other taxes. We are committed to assist them in providing the best advices on all Income Tax, VAT and other tax issues to ensure maximum tax benefits to them fulfilling the requirements of Income Tax, VAT and other tax laws of the country.*

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