

**Important Changes  
Introduced by  
the Finance Act, 2023**



**ACNABIN**  
*Chartered Accountants*



**bakertilly**  
NETWORK MEMBER

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## *Preface*

This represents a brief summary of important changes introduced by the Finance Act, 2023, both in the fields of **Direct and Indirect Taxes**. As would be evident from the summary, some of the existing provisions of law have been proposed to be amended or rationalized. Further, the Income Tax Ordinance, 1984 has been replaced with the Income Tax Act, 2023. Our aim is to acquaint our clients and prospective investors, home and abroad, with the new Income Tax Act and the latest proposal of amendments regarding the provisions of the said laws.



# **Table of Contents**

Sl. #	Particulars	Page
	Budget Structure.....	01
	Comparison of NBR collection.....	01
	<b>1. PERSONAL INCOME TAX</b>	
1.1	Tax free income thresholds of individual (including non-resident Bangladeshi), partnership firm and Hindu undivided family have been increased.....	05
1.2	Tax rates for individual (including non-resident Bangladeshi), partnership firm and Hindu undivided family.....	05
1.3	Tax rate for non-resident individual has been remained unchanged.....	05
1.4	Minimum tax payable by individuals.....	06
1.5	Net wealth attracting surcharge has been increased.....	06
	<b>2. CORPORATE INCOME TAX</b>	
2.1	No change has been made in the rates of corporate income tax.....	09
2.2	Environmental surcharges on more than one vehicle, to be effective from 01 July 2023..	10
2.3	Other important changes through SROs.....	11
2.4	Summary of tax deduction and collection at source according to the ITA, 2023.....	14
	Annexure-A.....	19
	Deduction from the payment to contractor, supplier etc. (Section-89).....	19
	Deduction of tax from payment to contractors, etc. (Rule 3 of TDS Rule, 2023).....	19
	Annexure-B.....	21
	Deduction from the payment of service (Section 90).....	21
	Deduction from the payment of service (Rule 4 of TDS Rule, 2023).....	21
	Annexure-C.....	23
	Deduction or collection from income of non-residents (Section 119 and Rule 5 of TDS Rule, 2023).....	23
	Annexure-D.....	24
	Collection of tax on transfer of property (Section 125 and Rule 6 of TDS Rule, 2023).....	24
	Annexure-E.....	26
	Collection of tax from real estate or land developer (Section 126 and Rule 6A of TDS Rule, 2023)...	26
	Annexure-F.....	28
	Collection of tax from motor vehicles plying commercially (Section 138).....	28
	<b>3. TRAVEL TAX</b>	
3.1	Amendments in Travel Tax Act, 2003.....	31
3.2	Exemptions of travel tax allowed to.....	31
	<b>4. VALUE ADDED TAX &amp; SUPPLEMENTARY DUTY</b>	
4.1	Change in definitions provided in Section 2 of the VAT & SD Act, 2012.....	35
4.2	Change in definition and scope of service.....	35
4.3	Mandatory VAT registration irrespective of turnover.....	35
4.4	Changes in guideline of central VAT registration.....	35
4.5	Supply of zero-rated services.....	36

Sl. #	Particulars	Page
4.6	Input tax credit.....	36
4.7	Partial input tax credit.....	36
4.8	Refund of negative balance without carrying forward.....	37
4.9	Tax determination.....	37
4.10	Notice for hearing before imposition of penalty.....	37
4.11	Financial limit for adjudication by VAT officers.....	37
4.12	Change in 1st Schedule, Part-2 (list of exempted services).....	38
4.13	Changes in 3rd Schedule (reduced rate of VAT).....	38
	<b>Changes in VAT &amp; SD Rules, 2016:</b>	
4.14	Changing the registered business address (Rule: 13(2)(a)(ka)).....	40
4.15	Mobile banking system is allowed as a legitimate mode of payment (Rule: 29).....	40
4.16	Adjustment of supplementary duty in the case of export (Rule: 45).....	40
4.17	Amendment of return (Rule: 49(1)(ka)).....	40
4.18	Seizure of records, documents, goods or vehicle carrying goods (Rule: 61).....	40
4.19	Method of determination of tax and imposition of penalty (Rule: 65).....	41
4.20	VAT exemption at various stages.....	41
4.21	Exclusion from VAT exemption at various stages.....	42
4.22	VAT exemption facility for mobile phone manufacturing industry.....	43
4.23	VAT exemption facility for manufacturer of optical fiber.....	43
4.24	VAT exemption on production of LPG Cylinder.....	43
4.25	VAT exemption on polypropylene staple fiber.....	43
4.26	Guidelines for contract manufacturers.....	44
4.27	The timeline of VAT exemption on import and procurement of raw materials/spare parts and manufacturing of some goods has been extended as mentioned below.....	44
4.28	Exemption from Advance Tax (AT) at import stage.....	45
4.29	Newly introduced VAT exemption facility at import stage.....	46
4.30	VAT exemption facility for manufacturer of ball point pens.....	46
4.31	Change in Maximum Retail Price (MRP) of packets of cigarettes and supplementary duty rate..	47
	<b>5. CUSTOMS DUTY</b>	
5.1	Amendment in sections for ease of operation.....	51
5.2	Goods on which the Custom Duty (CD) has been increased.....	51
5.3	Goods on which VAT levied.....	52
5.4	Goods on which Supplementary Duty (SD) has been levied/reduced/increased/withdrawn.....	54
5.5	Products on which Regulatory Duty (RD) has been imposed/reduced/increased.....	54
5.6	Goods on which are exempted from VAT at the import stage.....	55
5.7	VAT has been reduced at the import level of the goods.....	55
5.8	Products for which AT is exempted at import level.....	56
5.9	Products on which AT is levied at the import stage.....	56
5.10	HS Code/Description of materials for which amendment has been made.....	57
5.11	Change/amendment of description of HS codes.....	57
5.12	All the H.S. Codes that have been split.....	58
5.13	All H.S. Codes that have been merged.....	58
5.14	H.S. Code Merged/Newly Created.....	59
5.15	List of Deleted & Replaced SROs.....	59
5.16	List of Amended SROs: Effective from 01 June 2023.....	60



## Budget Structure:

BDT in Crore

Particulars	Proposed Budget FY 2023-2024	Revised Budget FY 2022-2023	Change (%)	Budget FY 2022-2023
Total Budget size	7,61,785	6,60,507	15.33%	6,78,064
GDP size	50,06,782	44,39,273	12.78%	44,49,959
Inflation rate	6% (expected)	7.5%		
Operating expenditure	4,75,281	4,14,283	14.72%	4,11,406
Development expenditure	2,77,582	2,41,607	14.89%	2,59,617
Others	8,922	4,617	93.24%	7,041
<b>Total expenditure</b>	<b>7,61,785</b>	<b>6,60,507</b>	<b>15.33%</b>	<b>6,78,064</b>
Tax revenue:	4,50,000	3,88,000	15.98%	3,88,000
NBR Tax	4,30,000	3,70,000	16.22%	3,70,000
Non-NBR Tax	20,000	18,000	11.11%	18,000
Non-Tax revenue	50,000	45,000	11.11%	45,000
<b>Total revenue</b>	<b>5,00,000</b>	<b>4,33,000</b>	<b>15.47%</b>	<b>4,33,000</b>
<b>Deficit</b>	<b>2,61,785</b>	<b>2,27,507</b>	<b>15.07%</b>	<b>2,45,064</b>

Source: Budget Speech and Ministry of Finance

## Comparison of NBR collection:

Particulars	FY 2023-2024 (Target)	FY 2022-2023 (Revised)
VAT	38.1%	38.2%
Import Duty	10.7%	11.9%
Income Tax	35.6%	32.7%
Supplementary Duty	14.1%	15.8%
Others	1.4%	1.4%
<b>Total</b>	<b>100%</b>	<b>100%</b>

Source: Ministry of Finance

# 1. PERSONAL INCOME TAX





**1.1 Tax free income thresholds of individual (including non-resident Bangladeshi), partnership firm and Hindu undivided family have been increased:**

<b>Tax exempted income for</b>	<b>AY 2022-2023 (BDT)</b>	<b>AY 2023-2024 (BDT)</b>	<b>Increased (BDT)</b>
General tax payers	3,00,000	3,50,000	50,000
Women & Senior Citizen above 65 years age	3,50,000	4,00,000	50,000
Physically challenged persons	4,50,000	4,75,000	25,000
War-wounded gazette freedom fighters	4,75,000	5,00,000	25,000
Third gender tax payers	3,50,000	4,75,000	1,25,000
The income tax free threshold for parents or legal guardians of physically challenged child or dependent will be increased by BDT 50,000 for each child/dependent.			

**1.2 Tax rates for individual (including non-resident Bangladeshi), partnership firm and Hindu undivided family:**

<b>AY 2022-2023</b>		<b>AY 2023-2024</b>	
<b>Level of income</b>	<b>Rates of tax</b>	<b>Level of income</b>	<b>Rates of tax</b>
Up to Tk. 3,00,000	Nil	Up to Tk. 3,50,000	Nil
Next Tk. 1,00,000	5%	Next Tk. 1,00,000	5%
Next Tk. 3,00,000	10%	Next Tk. 3,00,000	10%
Next Tk. 4,00,000	15%	Next Tk. 4,00,000	15%
Next Tk. 5,00,000	20%	Next Tk. 5,00,000	20%
On balance	25%	On balance	25%

Please note that, the total income for the assessment year 2023-2024 will be calculated according to the Income Tax Act, 2023.

**1.3 Tax rate for non-resident individual has been remained unchanged:**

- ❖ 30% (except non-resident Bangladeshi)

#### 1.4 Minimum tax payable by individuals:

Area of residence	Minimum tax (BDT)
Dhaka North City Corporation	5,000
Dhaka South City Corporation	5,000
Chattogram City Corporation	5,000
Any other City Corporation	4,000
Other area	3,000

#### 1.5 Net wealth attracting surcharge has been increased:

AY 2022-2023		AY 2023-2024	
Total net wealth	Rate	Total net wealth	Rate
<b>Up to Tk. 3 crore</b>	Nil	<b>Up to Tk. 4 crore</b>	Nil
Over Tk. 3 crore up to Tk. 10 crore	10%	Over Tk. 4 crore up to Tk. 10 crore	10%
Assessee having more than 01 motor vehicles in his/her own name or having at least 8,000 square feet of house property <i>in any city corporation area</i>		Assessee having more than 01 motor vehicles in his/her own name or having at least 8,000 square feet of house property	
Over Tk. 10 crore up to Tk. 20 crore	20%	Over Tk. 10 crore up to Tk. 20 crore	20%
Over Tk. 20 crore up to Tk. 50 crore	30%	Over Tk. 20 crore up to Tk. 50 crore	30%
Over Tk. 50 crore	35%	Over Tk. 50 crore	35%

## 2. CORPORATE INCOME TAX



## 2.1 No change has been made in the rates of corporate income tax:

Description	AY 2022-2023		AY 2023-2024**
	Tax rate	On failure to comply with conditions*	
Publicly traded company that issues shares worth more than 10% of its paid-up capital through Initial Public Offering (IPO)	20%	22.5%	Unchanged
Publicly traded company that issues shares worth 10% or less than 10% of its paid-up capital through Initial Public Offering (IPO)	22.5%	25%	Unchanged
Non-publicly traded company	27.5%	30%	Unchanged
One Person Company (OPC)	22.5%	25%	Unchanged
Publicly traded bank, insurance and financial institution (except merchant bank)	37.5%	Condition not applicable	Unchanged
Non-publicly traded bank, insurance and financial institution (except merchant bank)	40%	Condition not applicable	Unchanged
Merchant bank	37.5%	Condition not applicable	Unchanged
Company producing all sorts of tobacco items including cigarette, bidi, zarda and gul	45% + 2.5% (surcharge)	Condition not applicable	Unchanged
Publicly traded mobile operator company (at least 10% share of paid-up capital transferred through stock exchange of which minimum 5% must be through pre-initial public offering)	40%	Condition not applicable	Unchanged
Non-publicly traded mobile operator company	45%	Condition not applicable	Unchanged
Trust, Fund, Association of persons, Artificial juridical person and other taxable entities	27.5%	30%	Unchanged
Cooperative Society, registered under Cooperative Society Act, 2001	15%	Condition not applicable	Unchanged

Description	AY 2022-2023		AY 2023-2024**
	Tax rate	On failure to comply with conditions*	
Private university, private medical college, private dental college, private engineering college or private college solely dedicated to imparting education on ICT	15%	Condition not applicable	Unchanged
<p><b>*Condition:</b> All receipts and income must be transacted through <b>bank transfer</b> and every single transaction above Tk. 5 lakh and all expenses and investments over Tk. 36 lakh yearly must be made through bank transfer.</p> <p><b>**Please note that, the total income for the assessment year 2023-2024 will be calculated according to the Income Tax Act, 2023.</b></p>			

Description	Tax rates
Subject to compliance with a few conditions, companies engaged in textiles business	15%
Reduced tax on income from export:	
(a) Individual, firm and Hindu Undivided Family	50% exempted
(b) Other Tax payers	12%
(c) Other Tax payers with LEED Certified Factory	10%

## 2.2 Environmental surcharges on more than one vehicle, to be effective from 01 July 2023:

Sl. No.	Description of motor vehicle	Rate of environmental surcharge (BDT) for each vehicle	Impact
1.	Up to 1500 cc / 75 kW	25,000	Government will earn more revenue.  This surcharge will not be refunded nor be adjusted with any other tax liability.
2.	More than 1500 cc / 75 kW but up to 2000 cc or 100 kW	50,000	
3.	More than 2000 cc or 100 kW but up to 2500 cc or 125 kW	75,000	
4.	More than 2500 cc or 125 kW but up to 3000 cc or 150 kW	1,50,000	
5.	More than 3000 cc or 150 kW but up to 3500 cc or 175 kW	2,00,000	
6.	More than 3500 cc or 175 kW	3,50,000	

Here, motor vehicle excludes bus, minibus, coaster, prime mover, truck, lorry, tank lorry, pick-up van, human hauler, autorickshaw and motor cycle.

## 2.3 Other important changes through SROs:

Particulars	Previous provision	Amendments	Impact
Supply of tobacco leaves & tobacco products including cigarettes, bidi, zarda, gul	Rates of TDS are 3%, 5% & 7% based on base amount	TDS will be straight 10%	Increased tax burden on supply of tobacco leaves & products
Supply of Extra High Voltage Power Cable 33KV to 500KV by local manufacturers having own Vertical Continuous Vulcanization line	Rates of TDS are 3%, 5% & 7% based on the base amount	TDS will be straight 3%	Tax burden decreased on supply of power cables
Import of Manganese ores/concentrates (HS Code 2602.00.00)	AIT at import stage is 3%	AIT at import stage will be 2%	AIT reduction for Manganese ores/concentrates
Other unwrought forms (HS Code 7108.12.00) replaced with Gold dores imported by industrial IRC holder VAT compliant gold refinery (HS Code 7108.12.10) and Other (HS Code 7108.12.90)	AIT at import stage is 5%	AIT at import stage will be 0%	AIT reduction on import of gold dores by Gold Refineries
Salary statement	To be submitted once in a year within 31 August	To be submitted once in a year with the withholding return in September.	
Statement for submission of return of employees	To be submitted once in a year within 30 April	To be submitted once in a year with the withholding return in April.	



Particulars	Previous provision	Amendments	Impact
Monthly TDS statements	To be submitted within 20th day of the following month	Requirements for monthly separate TDS statements (including salary), separate yearly statements of dividend and interest (other than interest on securities) have been withdrawn.  These statements have been merged with the monthly return of withholding taxes.	Cost of doing business will be reduced.
Statements of Dividend and Interest (other than interest from Securities)	To be submitted within 31 August each year		
Return of Withholding Taxes	To be submitted twice on half yearly basis		
Valuation of perquisites, certain limits of exemptions of tax concerning house rent allowance, conveyance allowance, medical allowance, free or concessional passage for travel and other benefits under the head salary for employees	There were certain exemptions under the head income from salary	These have been deleted.	As per the Income Tax Act, 2023, Tk. 4,50,000 or 1/3 <sup>rd</sup> of the income from employment, whichever is lower, will be exempted from tax.
Tax Return Preparer (TRP)	No existing provision	Tax Return Preparer (TRP) Rule has been introduced for the preparation of tax returns of new assesseees in exchange of incentive from the NBR.	Facilitating bringing new taxpayers under tax net.
Interest on foreign loan taken by Government or local authority or for industrial undertaking	Exemption of income tax	Withdrawal of tax exemption	TDS will have to be made on interest on foreign loans.

Particulars	Previous provision	Amendments	Impact
Income of Mutual Fund and Unit Fund of Investment Corporation of Bangladesh (ICB)	Exemption of income tax	Withdrawal of tax exemption	Return to the unit fund and mutual fund holders of ICB will be decreased.
Income of issuer of Mutual Fund	Exemption of income tax	Withdrawal of tax exemption	As per para 10 of 6th Schedule, Part 1 of the ITA, 2023, income of BSEC approved mutual fund, alternative investment fund, real estate investment trust and exchange traded fund has been exempted from tax.
Income of the autonomous bodies (except capital gain) engaged in public services (e.g. WASA, BRTA, BSEC, BTRC, BEZA, BEPZA etc.)	Tax rate is 25%	Tax rate will be 30%	Autonomous bodies will have to pay additional tax.
Exemption of income tax for Government employees	Tax is exempted except for basic salary, festival allowance and bonus, called by whatever name	Same benefits maintained, however Government employees will not get the benefit of para 27 of 6 <sup>th</sup> Schedule, Part 1 of the ITA, 2023 (1/3rd of the income from employment or Tk. 4,50,000 whichever is lower)	No impact

Particulars	Previous provision	Amendments
Reduced tax on income from export	(a) Individual, firm and Hindu Undivided Family- 50% of income exempted; (b) Other Tax payers- 12%; (c) Other Tax payers with LEED Certified Factory- 10%	Same benefits exist. However, tax payer will be ineligible to claim this exemption, if he is eligible to a reduced tax benefit under any other provision or SRO.

■ Rules 10, 11A, 12, 13, 14, 16, 17A, 17H, 17II, 18, 18A, 19, 20, 21, 22, 24A, 33 and 33A-33J of the ITR, 1984 have been omitted, effective from 01 July 2023.

■ Tax at Source Rules, 2023 has been introduced vide SRO 206-Law/Income Tax-01/2023 dated 26 June 2023 and further amended vide SRO 224-Law/Income Tax-6/2023 dated 13 July 2023, effective from 01 July 2023. Rates of Tax deduction at sources for sections 89, 90 and 119 as well as Tax collection at sources for sections 120, 125 and 126 have been prescribed therein.

## 2.4 Summary of tax deduction and collection at source according to the ITA, 2023:

Sl. No.	Section & Rule	Particulars	Rate and Reference *
1.	86	Income from employment	Average rate
2.	87	Remuneration of Members of the Parliament	Average rate
3.	88	Payment to the beneficiary of Workers' Participation Fund	10%
4.	89 & Rule 3 of TDS Rule, 2023	Contractor, supplier etc.	As per Annexure-A
5.	90 & Rule 4 of TDS Rule, 2023	Service	As per Annexure-B
6.	91	Intangible assets	(a) Where base amount does not exceed Tk. 25 lakh @ 10% (b) Where base amount exceeds Tk. 25 lakh @ 12%
7.	92	Advertising	5%
8.	93	Actor, actress, producer, etc.	10%
9.	94	Commission, discount, fee, etc.	(1) 10% on commission, discount, fees, incentive, performance bonus, etc. (2) 1.5% on payment against distribution or marketing of goods of a company or firm.

Sl. No.	Section & Rule	Particulars	Rate and Reference *
			<p>(3) Sell of goods to any distributor or any other person under a contract at a price lower than the retail price, shall collect tax from such distributor or such any other person at the rate of five percent (5%) on the amount equal to <math>b \times c</math>, where:</p> <p>b = selling price of the company or firm to the distributor or any other person;</p> <p>c = 5%</p> <p>Provided that, the cigarette manufacturing company or firm shall collect tax @ 3% on the difference amount between selling price from the distributor or any other person and the retail price fixed by the company or firm.</p>
10.	95	Travel agent	0.3% on commission
11.	96	Commission on letter of credit	5% on commission
12.	97	Local letter of credit	3%, 1% and 2%
13.	98	Cellular mobile phone operator	10%
14.	99	Excess of premium paid on life insurance policy	5% on excess amount of premium Provided that, no deduction of tax shall be made in case of death of such policy holder.
15.	100	Insurance commission	5%
16.	101	Fees, etc. of surveyors of general insurance company	15%
17.	102	Interest from saving deposits and fixed deposits	<p>(a) Company @ 20%</p> <p>(b) Person other than a company @ 10%</p> <p>(c) Public university, MPO registered educational institution, ICAB, CMA or ICSB @10%</p> <p>(d) Recognized provident fund, approved gratuity fund, approved superannuation fund or pension fund @ 5%</p>

Sl. No.	Section & Rule	Particulars	Rate and Reference *
18.	103	Interest on deposit of Post Office savings bank account	10%
19.	104	Interest income of resident (non-banking)	10%
20.	105	Interest on saving instruments	10%
21.	106	Interest on securities	5%
22.	107	Discount of the real value of Bangladesh Bank bills	Maximum rate
23.	108	International phone call	IGW @1.5% ICX, ANS, BTRC and others @ 7.5%
24.	109	Rent	5%
25.	110	Services from convention hall, conference centre, etc.	5%
26.	111	Compensation against acquisition of property	6% for City Corporation area, Paurashava or Cantonment board 3% for outside of the City Corporation area, Paurashava or Cantonment board
27.	112	Export cash subsidy	10%
28.	113	Freight forward agency commission	15%
29.	114	Purchase of electricity	6%
30.	115	Any sum paid by real estate developer to land owner	15%
31.	116	Commission or remuneration paid to agent of foreign buyer	10%
32.	117	Dividend (resident or non-resident Bangladeshi)	(a) Company @ applicable rate for the company (b) Any other person: (i) Having 12 digits TIN @ 10% (ii) Without 12 digits TIN @ 15%
33.	118	Lottery, etc.	20%
34.	119 & Rule 5 of TDS Rule, 2023	Income of non-resident	As per Annexure-C
35.	120	Collection from importer	Shall collect tax not exceeding @ 20%. (a) 5% (general rate)

Sl. No.	Section & Rule	Particulars	Rate and Reference *
			(b) 0%, 1%, 2%, 3% and 20% on certain imported goods (c) Tk. 500 per ton in case of import of certain items (d) 0% on imported goods from Bhutan
36.	121	Manpower export	10% on service charge or fees Tk. 50,000 at the time of issuance and renewal of license
37.	122	C&F agent's commission	10%
38.	123	Income from export	1% of the total export proceeds
39.	124	Income remitted from abroad in connection with any service, revenue sharing, etc.	7.5% for contracts on manufacturing, process or conversion, civil work, construction, engineering or works of similar nature. 10% for any other cases. No deduction against remittance from abroad which is: (a) excluded from total income by para 17 and 33 of Part 1 of the 6th Schedule (b) the proceeds of sale of software or service of a resident, if the income from such sale or service is exempted from tax under para 21 of Part 1 of the 6th Schedule
40.	125 & Rule 6 of TDS Rule, 2023	Transfer of property	As per Annexure-D
41.	126 & Rule 6A of TDS Rule, 2023	Real state or land developer	As per Annexure-E
42.	127	Commission and etc. for Government stamp, court fee, cartridge paper	10%
43.	128	Lease of property	4%
44.	129	Cigarette manufacturers (banderole)	10%
45.	130	Brick manufacturer	(a) Tk. 45,000 for 1 section brick field (b) Tk. 70,000 for 1.5 sections brick field (c) Tk. 90,000 for 2 sections brick field (d) Tk. 1,50,000 for using automatic machine of brick field



Sl. No.	Section & Rule	Particulars	Rate and Reference *
46.	131	For issuance and renewal of trade license	(a) Tk. 3,000 in Dhaka South & North City Corporation or Chittagong City Corporation; (b) Tk. 2,000 in any other city corporation; (c) Tk. 1,000 in any other paurashava at any district headquarter; (d) Tk. 500 in any paurashava.
47.	132	Shipping business of a resident	5% and 3%
48.	133	Sale by Public auction	10% on selling price 1% in case of sale of tea No tax in case of sale of plot (land)
49.	134	Collection of tax from transfer of share	15%
50.	135	Transfer of securities	5%
51.	136	Transfer of shares of shareholder of stock exchange	15%
52.	137	Member of stock exchanges	0.05%
53.	138	Commercially plying motor vehicles	As per Annexure-F
54.	139	Operations from inland ships	Each passenger Tk. 125, Tk. 170 and Tk. 125 on applicable cases

For details please see the concerned sections & Tax at Source Rules, 2023.

\* This document does not hold any legal validity. It is strongly advised to thoroughly examine the relevant Laws and Regulations for compliance and guidance.

## Annexure-A

### Deduction from the payment to contractor, supplier etc. (Section-89):

Where any payment is to be made by a specified person to a resident on account of below mentioned reasons-

- (a) execution of a contract, other than a contract for providing service or supply as mentioned in any other section of part 7;
- (b) supply of goods;
- (c) manufacture, process or conversion;
- (d) printing, packaging or binding;

Then, the person responsible for making the payment shall, at the time of making payment or credit, deduct tax on base value, not exceeding 10%.

### Deduction of tax from payment to contractors, etc. (Rule 3 of TDS Rule, 2023):

(1) The rate of deduction of income tax under section 89 shall be the following:-

- (a) subject to clause (b), in case of a payment made under section 89, the deduction on such payment shall be at the rate specified in the Table-1 below:

**Table-1**

Sl. No.	Amount	Rate
1.	Where base amount does not exceed Tk. 50 lakh	3%
2.	Where base amount exceeds Tk. 50 lakh but does not exceed Tk. 2 crore	5%
3.	Where base amount exceeds Tk. 2 crore	7%

Provided that, the rate of deduction of tax at source shall be 10% in case of supply of any type of Tobacco products including cigarettes, bidi, jorda, tobacco leaves & gul.

- (b) the rate of deduction shall be on any base amount as mentioned in the following Table-2:

**Table-2**

Sl. No.	Description	Rate
1.	In case of oil supplied by oil marketing companies engaged in marketing of petroleum oil and lubricant	0.6%
2.	In case of oil supplied by dealer or agent excluding petrol pump station of oil marketing company	1%
3.	In case of supply of oil by any company engaged in oil refinery	3%
4.	In case of company engaged in gas transmission	3%
5.	In case of company engaged in gas distribution	3%
6.	In case of supply of 33KV to 500 KV Extra High Voltage power cable manufactured by a company at local stage that has its own Vertical Continuous Vulcanization line	3%

Sl. No.	Description	Rate
7.	In case of an industrial undertaking engaged in producing cement, iron or iron products, ferro alloy products except MS Billets	2%
8.	In case of an industrial undertaking engaged in the production of MS Billets	0.5%
9.	In case of locally purchased MS Scrap	0.5%
10.	In case of rice, wheat, potato, onion, garlic, peas, chickpeas, lentils, ginger, turmeric, dried chilies, pulses, maize, flour, refined wheat flour, salt, edible oil, sugar, black pepper, cinnamon, cardamom, clove, date, cassia leaf, jute, cotton, yarn and all kinds of fruits	2%
11.	In case of supply of books to a person other than the Government, or any Government authority, corporation or body of the Government and including all of its attached and sub-ordinate offices	3%
12.	In case of supply of trading goods to a trader	5%
13.	In case of supply of raw materials to a manufacturing organization	4%

(2) Where tax had been paid under section 120 for an imported goods and such imported goods has been supplied, then tax amount to be deducted at source would be determined by b-a, where-

a = the amount of tax paid for the imported goods under section 120;

b = if the tax had not been paid for the imported goods under section 120, then tax to be deducted at source under 89;

(3) Where any goods on which tax has been paid at source under section 94 is supplied, tax at source on the said supply shall be b - a, where-

a = the amount of tax paid under section 94;

b = if the tax had not been paid for the goods under section 94, then tax to be deducted at source under 89;

Provided that, in case of goods supplied by any distributor or any other person under a contract as mentioned in section 94, the term "b" as mentioned in this sub-rule shall be computed as follows-

$$b = \{\text{selling price of the product by a company to the distributor or any other person as mentioned in section 94}\} \times 7\% \times 5\%.$$

(4) If any income tax is deductible at source in a given income year, and the recipient's income is either exempted from tax or taxed at a reduced rate under this rule, the board will issue a certificate after justifying the recipient's application. The certificate will state that any amount payable to the recipient, from which tax deduction is required under this rule, will either be any deduction of tax or subject to deduction at a reduced rate.

## Annexure-B

### Deduction from the payment of service (Section 90):

If a specified person pays a specified amount to a resident for any service, the person responsible for making the payment shall deduct tax at the time of making payment at a specified rate and rate that does not exceed 20%.

### Deduction from the payment of service (Rule 4 of TDS Rule, 2023):

(1) Where any payment is to be made by a specified person to a resident on account of a service as mentioned in this section, the person responsible for making the payment shall, at the time of making such payment, deduct income tax at the rate specified in the table below:-

Sl. No.	Description of service and amount of payment	Rate
1.	Advisory or consultancy service	10%
2.	Professional service, technical services fee, technical know-how or technical assistance fee	10%
3.	(a) Catering; (b) Cleaning; (c) Collection and recovery agency; (d) Private security; (e) Manpower supply; (f) Creative media; (g) Public relation; (h) Event management; (i) Training, workshop etc. management; (j) Courier service; (k) Packing and shifting; (l) Any other service of similar nature: (i) on commission or fee (ii) on gross bill amount	10% 2%
4.	Media buying agency service: (i) on commission or fee (ii) on gross bill amount	10% 0.65%
5.	Indenting commission	8%
6.	Meeting fees, training fees or honorarium	10%
7.	Mobile network operator, technical support service provider	12%
8.	Credit rating agency	10%
9.	Motor garage or workshop	8%
10.	Private container port or dockyard	8%
11.	Shipping agency commission	8%

Sl. No.	Description of service and amount of payment	Rate
12.	Stevedoring/berth operator commission/terminal operator/ship handling operator: (i) on commission or fee (ii) on gross bill amount	10% 5%
13.	(a) Transport service, vehicle rent, carrying service and repair & maintenance service (b) Ride sharing service, working space providing service, accommodation providing service including any kind of sharing economy platform	5%
14.	Wheeling charge for electricity transmission	3%
15.	Internet	10%
16.	Agent, distributor, agency or channel partner, or call by whatever name of mobile financial service provider	10%
17.	Any other service which is not mentioned above and is not a service provided by any bank, insurance, mobile financial service or financial institution	10%

Provided that, if Sl. No. 3 and 4 of the table shows both commission or fee and gross bill, then amount of tax shall be paid the higher of between 'a' and 'b', when:

'a' means tax calculated on commission or fee applying the relevant rate in the table; and

'b' means  $e \times f \times g$ , in this case:

$e$  = gross bill amount

$f$  = 10% of Sl. 3 and 2.5% of Sl. 4, and

$g$  = rate of applicable tax of commission or fee.

(2) If any income tax is deductible at source in a given income year, and the recipient's income is either exempted from tax or taxed at a reduced rate under this rule, the board will issue a certificate after justifying the recipient's application. The certificate will state that any amount payable to the recipient, from which tax deduction is required under this rule, will either be any deduction of tax or subject to deduction at a reduced rate.

## Annexure-C

### Deduction or collection from income of non-residents (Section 119 and Rule 5 of TDS Rule, 2023):

Sl. No.	Description of payment	Rate
1.	Advisory or consultancy	20%
2.	Pre-shipment inspection	20%
3.	Professional service, technical services, technical know-how or technical assistance	20%
4.	Architecture, interior design or landscape design, fashion design or process design	20%
5.	Certification, rating etc.	20%
6.	Satellite, airtime or rent for use of frequency, or other expense/rent for channel broadcast	20%
7.	Legal service	20%
8.	Management service including event management	20%
9.	Commission	20%
10.	Royalty, license fee or payment related to intangibles assets	20%
11.	Interest	20%
12.	Advertisement broadcasting	20%
13.	Advertisement making or digital marketing	15%
14.	Air transport or water transport	7.5%
15.	Contract or sub-contract	7.5%
16.	Supply	7.5%
17.	Capital gain	15%
18.	Insurance premium	10%
19.	Rent of machinery, equipment etc.	15%
20.	Dividend: Company, fund and trust	20%
	Any other person not being a company, fund and trust	30%
21.	Artist, singer or player	30%
22.	Salary or remuneration	30%
23.	Exploration or drilling in petroleum operations	5.25%
24.	Survey for coal, oil or gas exploration	20%
25.	Fees, etc. of surveyor of general insurance company	5.25%
26.	Any service for making connectivity between oil or gas field and its export point	5.25%
27.	Bandwidth payment	10%
28.	Courier service	15%
29.	Any other payment	20%

Provided that, when any capital gain arises from the transfer of any share of a company, the person or the authority, as the case may be, responsible for effecting the



transfer of shares shall not give any effect in respect of such transfer if tax on such capital gain has not been paid.

Where, in respect of any payment, the Board, on an application made in this behalf, is satisfied that due to tax treaty or any other reason the non-resident is not be liable to pay any tax in Bangladesh, or is liable to pay tax at a reduced rate in Bangladesh, the Board may issue a certificate within thirty days from the date of receipt of such application accompanied by all the documents as required by the Board to the effect that the payment referred to in section 119(1) of the ITA, 2023 shall be made without any deduction or in applicable cases, with a deduction at the reduced rate.

## Annexure-D

### Collection of tax on transfer of property (Section 125 and Rule 6 of TDS Rule, 2023):

(a) Rate of tax for land or land including building located in the following commercial areas:

Sl. No.	Name of the commercial area	Rate of tax
1.	Gulshan, Banani, Motijheel, Dilkusha, North South Road, Motijheel expansion areas and Mohakhali of Dhaka	8% of the deed value or Tk. 20,00,000 per katha whichever is higher
2.	Karwan Bazar of Dhaka	8% of the deed value or Tk. 12,00,000 per katha whichever is higher
3.	Agrabad and CDA Avenue of Chittagong	8% of the deed value or Tk. 8,00,000 per katha whichever is higher
4.	Narayanganj, Bangabandhu Avenue of Dhaka, Badda, Sayedabad, Postogola and Gandaria of Dhaka	8% of the deed value or Tk. 8,00,000 per katha whichever is higher
5.	Uttara, Sonargaon Janapath, Shahbag, Panthapath, Banglamotor, Kakrail of Dhaka	8% of the deed value or Tk. 12,00,000 per katha whichever is higher
6.	Nababpur and Fulbaria of Dhaka	8% of the deed value or Tk. 6,00,000 per katha whichever is higher

Provided that, where any structure, building, flat, apartment or floor space is situated on the land, then an additional tax shall be paid at the rate of Tk. 800 per square meter or 8% percent of the deed value of such structure, building, flat, apartment or floor space, whichever is higher.

(b) Rate of tax for land or land including building located in the following areas:

Sl. No.	Name of the commercial area	Rate of tax
1.	Uttara (sector 1-9), Khilgaon rehabilitation area (beside 100 feet road), Azimpur, Rajarbagh rehabilitation area (beside bishwa road) of Dhaka, Agrabad, Halishohar, Panchlaish, Nasirabad, Mehedibag of Chittagong	8% of the deed value or Tk. 3,00,000 per katha whichever is higher
2.	Gulshan, Banani, Banani DOHS, Dhanmondi, Baridhara DOHS, Mohakhali DOHS, Bashundhara (Block A-J), Niketan, Baridhara of Dhaka	8% of the deed value or Tk. 10,00,000 per katha whichever is higher
3.	Rajuk Purbachal Residential Model Town, Bashundhara (Block K-P) and Jhilmil residential area of Dhaka	8% of the deed value or Tk. 3,00,000 per katha whichever is higher
4.	Kakrail, Segunbagicha, Bijoy Nagar, Eskaton, Green Road, Elephant Road, Fakirapool, Arambagh, Maghbazar (within one hundred feet of main road), Tejgaon industrial area, Sher-e-Bangla Nagar administrative area, Agargaon administrative area, Lalmatia, Cantonment of Dhaka and Khulshi of Chittagong	8% of the deed value or Tk. 5,00,000 per katha whichever is higher
5.	Kakrail, Segunbagicha, Bijoy Nagar, Eskaton, Green Road, Elephant Road (outside one hundred feet of main road) of Dhaka	8% of the deed value or Tk. 2,50,000 per katha whichever is higher
6.	Green Road (from road 3 to 8 of Dhanmondi residential area of Dhaka)	8% of the deed value or Tk. 5,00,000 per katha whichever is higher
7.	Uttara (sector 10-14), Nikunj (South), Nikunj (North), Badda rehabilitation area, Ganderia rehabilitation area, Syampur rehabilitation area, IG Bagan rehabilitation area, Tongi industrial area of Dhaka	8% of the deed value or Tk. 1,20,000 per katha whichever is higher
8.	Syampur industrial area, Postagola industrial area, Jurain industrial area of Dhaka	8% of the deed value or Tk. 1,00,000 per katha whichever is higher
9.	Khilgaon rehabilitation area (beside less than 100 feet road), Rajarbagh rehabilitation area (beside 40 feet and other internal road) of Dhaka	8% of the deed value or Tk. 1,50,000 per katha whichever is higher
10.	Goran (beside 40 feet road), Hajaribagh tannery area of Dhaka	8% of the deed value or Tk. 60,000 per katha whichever is higher

Provided that, where any structure, building, flat, apartment or floor space is situated on the land, then an additional tax shall be paid at the rate of Tk. 800 per square meter or 8% percent of the deed value of such structure, building, flat, apartment or floor space, whichever is higher.

(c) Rate of tax for land or land including building located in the following areas:

Sl. No.	Name of the commercial area	Rate of tax
1.	Within the jurisdiction of Rajdhani Unnayan Kartripakya (RAJUK) and Chittagong Development Authority (CDA) except areas specified in para (a) and (b)	8% of the deed value
2.	Within the jurisdiction of Gazipur, Narayanganj, Munshiganj, Manikganj, Narsingdi, Dhaka and Chittagong districts [excluding Rajdhani Unnayan Kartripakya (RAJUK) and Chittagong Development Authority (CDA)] and within any City Corporation (excluding Dhaka North City Corporation and Dhaka South City Corporation) and Cantonment Board	6% of the deed value
3.	Paurasabha situated in district headquarter	6% of the deed value
4.	Any other Pauroshova	4% of the deed value
5.	Any other area as not mentioned in para (a), (b) and (c)	2% of the deed value

#### Annexure-E

#### Collection of tax from real estate or land developer (Section 126 and Rule 6A of TDS Rule, 2023):

(a) Tax rates applicable to constructed building or apartment located in the following areas:

Sl. No.	Name of the area	Tax rate (per square meter) applicable to building or apartment constructed for residential purpose	Tax rate (per square meter) applicable to building or apartment constructed for commercial purpose
1.	Gulshan Model Town, Banani, Baridhara, Motijheel Commercial Area and Dilkusha Commercial Area of Dhaka	Tk. 1,600	Tk. 6,500
2.	Dhanmondi Resident Area, Defense Officers Housing Society (DOHS), Mohakhali, Lalmatia Housing Society, Uttara Model Town, Bashundhara Residential Area, Dhaka Cantonment	Tk. 1,500	Tk. 5,000

Sl. No.	Name of the area	Tax rate (per square meter) applicable to building or apartment constructed for residential purpose	Tax rate (per square meter) applicable to building or apartment constructed for commercial purpose
	Area, Kawran Bazar Commercial Area of Dhaka and Panchlaish Residential Area and Khulsi Residential Area, Agrabad and Nasirabad of Chittagong		
3.	Not mentioned in serial no. (1) and (2) but located in Dhaka North City Corporation, Dhaka South City Corporation and Chittagong City Corporation	Tk. 1,000	Tk. 3,500
4.	Located in any other City Corporation	Tk. 700	Tk. 2,500
5.	Located in any other areas other than those mentioned in serial no. (1), (2), (3) & (4)	Tk. 300	Tk. 1,200

(b) The applicable tax rate for land situated in the following areas and where Stamp Duty is applicable under the Stamp Act, 1899 (Act No. II of 1899), is as follows:

Sl. No.	Name of the commercial area	Rate of tax
1.	Dhaka, Gazipur, Narayanganj, Munshiganj, Manikjang, Narshingdi and Chittagong district	5% of the deed value
2.	Any other district	3% of the deed value

## Annexure-F

### Collection of tax from motor vehicles plying commercially (Section 138):

Sl. No.	Description of vehicle	Advance tax
1.	Bus having seats exceeding 52	Tk. 16,000
2.	Bus having seats not exceeding 52	Tk. 11,500
3.	Air-conditioned bus	Tk. 37,500
4.	Double decker bus	Tk. 16,000
5.	Air conditioned (AC) minibus/coaster	Tk. 16,000
6.	Non-AC minibus/coaster	Tk. 6,500
7.	Prime mover	Tk. 24,000
8.	Truck, lorry or tank lorry having payload capacity exceeding five tons	Tk. 16,000
9.	Truck, lorry or tank lorry having payload capacity exceeding one and half tons but not exceeding five tons	Tk. 9,500
10.	Truck, lorry or tank lorry having payload capacity not exceeding one and half tons	Tk. 4,000
11.	Pickup van, human hauler, maxi or auto rickshaw	Tk. 4,000
12.	Air-conditioned taxicab	Tk. 11,500
13.	Non-AC taxicab	Tk. 4,000

### 3. TRAVEL TAX





### 3.1 Amendments in Travel Tax Act, 2003:

Scope of travel tax has been widened, including domestic travel. A comparison between the previous and amended amounts of travel tax is given below:

Mode of travel and destination	Previous amount of travel tax (BDT)	Amended amount of travel tax (BDT)	Impact
Travelling by air to North America, South America, Europe, Africa, Australia, New Zealand, China, Japan, Hong Kong, North Korea, Vietnam, Laos, Cambodia, Taiwan	4,000	6,000	Cost of 'Travel by air' and 'Travel to abroad' will increase
Travel by air to SAARC countries	1,200	2,000	
Travel by air to any other country	3,000	4,000	
Travel by air within Bangladesh	N/A	200	
Travel by Road to any country	500	1,000	
Travel by waterways to any country	800	1,000	
However, the aforementioned rates of proposed travel tax will be half for travelers from 05 to 12 years of age.			

### 3.2 Exemptions of travel tax allowed to:

- ❖ Traveler aged up to 05 years;
- ❖ Traveler to Saudi Arabia for the purpose of Hajj;
- ❖ Blind or cancer patients or disabled persons using stretchers;
- ❖ Officials of United Nations and their family members;
- ❖ Members with diplomatic status of the diplomatic missions in Bangladesh and their family members;
- ❖ Employees of World Bank, German Technical Organization, JICA, working in Bangladesh and their family members;
- ❖ On duty crew of aircraft;
- ❖ VISA free transit passengers who will not stay in Bangladesh for more than 72 hours;
- ❖ Bangladeshi citizen working in any airline who is travelling abroad at free or concessional fare.

## 4. VALUE ADDED TAX & SUPPLEMENTARY DUTY



#### **4.1 Change in definitions provided in Section 2 of the VAT & SD Act, 2012:**

- Purchase of vehicles has been excluded from the scope of input [Section 2(18a)];
- Supplementary duty has been included in the scope of output VAT [Section 2(20)];
- VAT consultant has been included in the definition of representative [Section 2(20)]; and
- Precondition to be defined as 'Export' has been updated. Now, it is mandatory to supply outside Bangladesh in exchange of foreign currency to attract the definition of export [Section 2(82)].

#### **4.2 Change in definition and scope of service:**

The definition of “sale of goods online” under service code S099.60 has been updated and scope of the service has been bifurcated. According to the updated definition “Sale of goods online” means an online retail sale or marketplace, where:

- “Online retail sale” means the purchase and sale of goods or services by using electronic networks where the said goods or services were previously purchased from any manufacturer or service provider or trader on payment of VAT and shall be supplied by the online retailer on payment of VAT subject to the condition that the said online retailer himself would not have any physical sales center.
- “Marketplace” means a digital commerce platform in which information relating to goods or services is posted by one or more sellers and supplied through the said platform, i.e., in this case, the platform operator would not buy or sell any goods and will not have any sales center.

[Reference: SRO No. 143-Ain/2023/220-VAT dated 21 May 2023]

#### **4.3 Mandatory VAT registration irrespective of turnover:**

Following person/establishments are mandatorily required to take VAT registration irrespective of turnover:

- Any super shop or shopping mall irrespective of their location across the country;
- Any institution located in any district town or city corporation area engaged in the trading of goods mentioned in Table 03 of General Order No.-17/VAT/2019 dated 17 July 2019; and
- Manufacturers of the cooking appliances and kitchen appliances.

[Reference: General Order No. 02/VAT/2023 dated 21 May 2023]

#### **4.4 Changes in guideline of central VAT registration:**

The central registration shall be obtained in the address of the production unit/place where accounts are maintained centrally.

In case the production unit(s) and self-owned and controlled sales centers, or depots or warehouses are registered centrally and the registered production unit(s) produces any goods exempt from VAT at production stage but not at trading stage, in that case VAT shall be payable at trading stage at the time of delivery of goods from self-owned and controlled sales center.

[Reference: SRO No. 145-Ain/2023/222-VAT dated 21 May 2023]

#### **4.5 Supply of zero-rated services:**

The two conditions to be fulfilled to avail zero rate on delivery of service on behalf of non-resident and unregistered warranty provider in favor of goods with warranty for repair or replacement are made conjunctive. Hence, both of the conditions mentioned in the law are to be fulfilled to avail zero rate. Previously, the conditions were disjunctive.

[Reference: Section 24(10)]

#### **4.6 Input tax credit:**

- In the case of import of service, separate disclosure of output tax in compliance with Section 20 of the VAT & SD Act, 2012 has been made mandatory to avail input tax credit on VAT paid for import of service [Section 46(1)]; and
- In the case of payment of electricity bill, invoice issued by mobile financial service providers and digital payment gateway service providers in accordance prescribed conditions and manner shall be considered as tax invoice.

[Reference: Section 46(3) & GO No. 04/VAT/2023 dated 21 May 2023].

#### **4.7 Partial input tax credit:**

Input tax credit shall be allowed on supply of goods and services adopting standard and zero VAT rate only. In case, the taxpayer is not entitled to full input tax credit, the formula for calculation of partial input tax credit has been updated.

[Reference: Section 47];

Eligible input tax credit =  $I \times T / A$

‘T’ means value of supplies by a registered person that can avail input tax credit in accordance with Section 46 of the VAT & SD Act, 2012.

In the erstwhile provision, ‘T’ meant value of all taxable supplies. That means previously value of all the taxable supplies could be considered as the numerator irrespective of whether input tax credit could be claimed against the supply or not. The new phrasing is expected to remove ambiguities in application of the formula for availing partial input tax credit.

#### 4.8 Refund of negative balance without carrying forward:

In the case of export of goods, provision has been introduced to allow cash refund of supplementary duty paid at the time of import of inputs if the supplementary duty so paid is eligible for decreasing adjustment and the exporter does not supply any supplementary duty imposable goods in the local market.

[Reference: Section 69(1)]

#### 4.9 Tax determination:

Provisions have been introduced to include the issue of imposition of penalty under Section 85 of the VAT & SD Act, 2012 for failure or irregularity or any element of tax evasion in the primary show cause notice issued for tax determination. The penalty may be finalized on the basis of such notice along with finalization of determination of tax liability under Section 73.

[Reference: Section 73(2A)]

#### 4.10 Notice for hearing before imposition of penalty:

VAT officers mentioned in Section 86 of the VAT & SD Act, 2012 shall provide opportunity of hearing by issuing show cause notice under Section 73 of the VAT & SD Act, 2012 or separate notice to the person concerned before imposition of penalty under Section 85 of the Act. However, this provision need not to be followed in the case of levying any penalty for not submitting VAT return within the prescribed timeline.

[Reference: Section 85(4)]

#### 4.11 Financial limit for adjudication by VAT officers:

Financial limit for adjudication by VAT officers has been reorganized as below:

Officer	Existing monetary limit of VAT officer	Proposed monetary limit of VAT officer	Change
Commissioner	Exceeding BDT 04 (four) million	Exceeding BDT 10 (ten) million	Additional delegation of power to sub-ordinates
Additional Commissioner (ADC)	Not exceeding BDT	Not exceeding BDT	Incremental power to Joint Commissioner (ADC)
Joint Commissioner (JC)	Not exceeding BDT 03 (three) million	Not exceeding BDT 05 (five) million	Incremental power to Joint Commissioner (JC)

Officer	Existing monetary limit of VAT officer	Proposed monetary limit of VAT officer	Change
Deputy Commissioner (DC)	Not exceeding BDT 02 (two) million	Not exceeding BDT 03 (three) million	Incremental power to Deputy Commissioner (DC)
Assistant Commissioner (AC)	Not exceeding BDT 01 (one) million	Not exceeding BDT 02 (two) million	Incremental power to Assistant Commissioner (AC)
Revenue Officer (RO)	Not exceeding BDT 04 (four) hundred thousand	Not exceeding BDT 05 (five) hundred thousand	Incremental power to Revenue Officer (RO)

[Reference: Section 86]

#### 4.12 Change in 1st Schedule, Part-2 (list of exempted services):

Stevedoring service has been excluded from the list of exempted service as provided in the 1st schedule, Part-2, of the VAT & SD Act, 2012. VAT will now be imposed on stevedoring service.

#### 4.13 Changes in 3rd Schedule (reduced rate of VAT):

Changes have been brought about in the reduced rates of VAT as mentioned below:

Sl. No.	HS Code/ Service Code	Description	Table/ Para	Previous rate	Amended rate	Restructured/ Increased/ Decreased
1.	HS Code: 19.05	Handmade biscuits (Per Kg exceeding price of BDT 150)	Table - 1, Para- A	5%	X	Structure for imposing reduced VAT rates has been restructured
		Handmade biscuits (Per Kg exceeding price of BDT 200)		X	5%	
		Cake (Per Kg exceeding price of BDT 250)		5%	X	
		Cake (Per Kg exceeding price of BDT 300)		X	5%	

Sl. No.	HS Code/ Service Code	Description	Table/ Para	Previous rate	Amended rate	Restructured/ Increased/ Decreased
2.	HS Code: 39.24	All types of tableware, kitchenware, household appliances, Hygienic and toilet articles including any similar products made of plastic (except tiffin boxes and water bottles)	Table- 1, Para - A	5%	7.5%	VAT rate is increased from 5% to 7.5%
3.	HS Code: 48.18	Kitchen towel (24 -26 GSM)	Table- 1, Para - A	5%	7.5%	VAT rate is increased from 5% to 7.5%
		Toilet tissue (18 -24 GSM)		5%	7.5%	
		Napkin tissue (20 -24 GSM)		5%	7.5%	
		Facial tissue/ pocket tissue (12- 16 GSM)		5%	7.5%	
		Hand towel/paper towel/clinical bed sheet		5%	7.5%	
4.	HS Code: 54.02- 54.10 & 55.12- 55.16	Products made with artificial fibers	Table- 1, Para - A	5%	5%	Restriction on availability of reduced rate on some fabrics made of artificial fiber has been removed
5.	HS Code: 76.15	Aluminum, kitchen made out of aluminum or other household appliances, sanitary ware and spare parts	Table- 1, Para - A	5%	7.5%	VAT rate is increased from 5% to 7.5%
6.	HS Code: 90.04	Sunglasses (Plastic & Metal framed)	Table- 1, Para - A	5%	7.5%	VAT rate is increased from 5% to 7.5%
7.	Service code: S022.00	Sweet shop	Table- 2, Para - B	15%	7.5%	VAT rate is reduced from 15% to 7.5%



## **Changes in VAT & SD Rules, 2016:**

### **4.14 Changing the registered business address (Rule: 13(2)(a)(ka)):**

In the erstwhile provision, all dues, if any, are to be informed to the applicant after determination by VAT authority. According to the new changes, the VAT officials are not required to audit and determine VAT liability of the taxpayer before allowing approval to changed business address. Under the changed provision, the VAT Divisional Officer is only required to inform the taxpayer about the dues, if any.

### **4.15 Mobile banking system is allowed as a legitimate mode of payment (Rule: 29):**

Payment by mobile banking system has also been allowed as a legitimate mode of payment. Hence, no increasing adjustment is to be done for payment by mobile banking system.

### **4.16 Adjustment of supplementary duty in the case of export (Rule: 45):**

- According to new provision, there is no need to attach Proceed Realization Certificate (PRC) for the purpose of filing application to the Commissioner of VAT to avail decreasing adjustment;
- However, PRC is required to be submitted at the time of allowing approval by the Commissioner; and
- The Commissioner shall give a decision within 15 days of filing application or within 15 days of submission of PRC.

### **4.17 Amendment of return (Rule: 49(1)(ka)):**

Return cannot be amended for any reason other than mathematical or clerical error e.g. scope of submission of amended return for failure to claim input tax credit or decreasing adjustment within the specified time period has been restricted.

### **4.18 Seizure of records, documents, goods or vehicle carrying goods (Rule: 61):**

- Primary report is to be submitted to the Commissioner or the Director General of VAT within 5 days of search and seizure of records, documents, goods or vehicle carrying goods. In the erstwhile provision, the said report was required to be submitted within 3 days to the Commissioner of VAT; and
- The Commissioner or the Director General of VAT have been allowed to extend the time for submission of final report by additional 30 days considering the nature of seized records, documents, goods or vehicle carrying goods.

#### 4.19 Method of determination of tax and imposition of penalty (Rule: 65):

- The proceedings for determination of tax under Section 73 of the VAT & SD Act, 2012 and imposition of penalty under Section 85 of the VAT & SD Act, 2012 can be started concurrently;
- For failures and non-compliances not specified in Section 85, a VAT officer having designation not less than Assistant Commissioner shall issue a primary show cause notice and in this case penalty shall be a minimum BDT 10,000 and a maximum BDT 100,000;
- A notice in form Mushak 12.12 following provision of Section 73(2) of the VAT & SD Act, 2012 can be issued requiring additional information;
- Final order for tax determination and imposition of penalty shall be issued in form Mushak 12.13 following provision of Section 73(2) of the VAT & SD Act, 2012; and
- If no reply is received against show cause notice, the relevant officer shall determine and impose the penalty based on documents received.

#### 4.20 VAT exemption at various stages:

Heading No.	HS Code	Description of goods/services	Stage
34.02	3402.42.10	Alcohol Ethoxylates (AEO) imported by Industrial IRC holder VAT compliant Sodium Lauryl Ether Sulphate (SLES) manufacturing industries	Import stage
38.17	3817.00.10	Linear Alkyl Benzene (LAB) imported by Industrial IRC holder VAT compliant LABSA manufacturing industries	
84.11	8411.11.00	Turbo-jets Of a thrust not exceeding 25 kN	
	8411.12.00	Turbo-jets Of a thrust exceeding 25 kN	
86.09	8609.00.10	Insulated or refer container	
	8609.00.90	Other container	

Heading No.	HS Code	Description of goods/services	Stage
23.06	2306.50.00	Coconut/Copra Waste	<b>Production stage</b>
54.02 – 54.10 & 55.12 – 55.16	Related HS Code	Products made with artificial fibers a. Cut and wasted pieces of fabric (not more than one meter) b. Fabric supplied to Bangladesh Standards and Testing Institution as free sample (not more than three square meters) c. Taps and Braids	

[Reference: SRO No. 136-Ain/2023/213-VAT dated 21 May 2023]

Sl. No.	Service Code	Description	Stage
1.	S037.00	Procurement provider: Supply of aluminium waste and scrap to aluminium utensils manufacturer	<b>Service stage</b>

[Reference: SRO No. 202-Ain/2023/235-VAT dated 21 June 2023]

#### 4.21 Exclusion from VAT exemption at various stages:

Heading No.	HS Code	Description of goods/services	Stage
08.01	0801.31.90	Other cashew nuts shelled	Import stage
27.13	2713.20.10	Petroleum Bitumen In Drum	
	2713.20.90	Petroleum Bitumen In Bulk	
85.23	8523.29.12	Database; operating systems; development tool productivity, communication or collaboration software for automatic data processing machines	
	8523.49.21		
	8523.80.10		
08.04	0804.10.19	Dates fresh or dried (up to 2.5kg except packaged or canned)	Import and production stage
	0804.10.29		
96.08	9608.10.00	Ballpoint pen	Production stage
85.23	All HS Code	Software	

[Reference: SRO No. 136-Ain/2023/213-VAT dated 21 May 2023]

#### **4.22 VAT exemption facility for mobile phone manufacturing industry:**

- VAT @ 2% has been imposed on production of mobile phones. Availability of this facility is subject to fulfillment of conditions mentioned in table-1 of the SRO No. 229-Ain/2019/65-VAT dated 30 June 2019. A condition mentioned in table-1 as provided in the said SRO has also been updated.
- VAT rate has been increased from 3% to 5% for assembly of mobile phones. Availability of the new rate is subject to fulfillment of the conditions mentioned in table-2 of the SRO No. 229-Ain/2019/65-VAT dated 30 June 2019. A condition mentioned in table-2 of the said SRO has been updated and a further condition of making minimum 20% value addition and submission of related declaration in prescribed form before the VAT Divisional officer has been imposed.
- VAT rate has been increased from 5% to 7.5% for assembly of mobile phones. This scheme is applicable for the assemblers who will not be able to fulfill the conditions mentioned in table-2 of the SRO No. 229-Ain/2019/65-VAT dated 30 June 2019 but will be able to fulfill the conditions mentioned in table-3 of the said SRO. To avail the VAT rate of 7.5%, the assemblers have to add minimum 50% Printed Circuit Board (PCB) utilizing the machineries mentioned in table-3 of the said SRO. In addition, the assemblers have to make minimum 20% value addition and a declaration in prescribed form is to be submitted before the divisional officer of VAT.

[Reference: SRO No. 147-Ain/2023/224-VAT dated 21 May 2023]

#### **4.23 VAT exemption facility for manufacturer of optical fiber:**

Manufacturers of optical fiber shall avail VAT exemption benefit in excess of 5% up to 30 June 2024.

[Reference: SRO No. 155-Ain/2023/232-VAT dated 21 May 2023]

#### **4.24 VAT exemption on production of LPG Cylinder:**

The timeline for VAT exemption benefit on production of LPG Cylinder is extended for one year. Previously the exemption was for VAT payable exceeding 5% but now the exemption will be for VAT payable in excess of 7.5%.

[Reference: SRO No. 148-Ain/2023/225-VAT dated 21 May 2023]

#### **4.25 VAT exemption on polypropylene staple fiber:**

The time period of VAT exemption (VAT exceeding 5% at manufacturing stage) has been extended for one year for polypropylene staple fiber.

[Reference: SRO No. 138-Ain/2023/215-VAT dated 21 May 2023]

#### 4.26 Guidelines for contract manufacturers:

- If a contract manufacturer produces goods by using inputs owned by him, he has been required to submit Mushak-4.3 (i.e. input-output coefficient) to the VAT Divisional Officer concerned before manufacturing or supplying the goods to the brand owner.
- If a contract manufacturer produces goods by using inputs provided by the brand owner, he has also been required to submit Mushak-4.3 (i.e. input-output coefficient) to the VAT Divisional Officer concerned. In this case, the contract manufacturer has to mention the consideration receivable for each unit of production mentioned in the coefficient.

[Reference: General Order No.-03/VAT/2023 dated 21 May 2023]

#### 4.27 The timeline of VAT exemption on import and procurement of raw materials/spare parts and manufacturing of some goods has been extended as mentioned below.

Sl. No.	Description of facility	Previous exemption period	Extended exemption period	Period extended	SRO No.
1.	VAT exemption on import of raw materials for producing sanitary napkin, diaper	30 June 2023	30 June 2024	One year	SRO No. 146-Ain/2023/223-VAT dated 21 May 2023
2.	VAT exemption on production of washing machines, microwave, and electronic oven and import and local procurement of inputs and spare parts	30 June 2023	30 June 2025	Two years	SRO No. 149-Ain/2023/226-VAT dated 21 May 2023
3.	VAT exemption on production of blender, juicer, mixer, grinder, multi cooker, and rice cooker and import and local procurement of inputs and spare parts	30 June 2023	30 June 2025	Two years	SRO No. 150-Ain/2023/227-VAT dated 21 May 2023

Sl. No.	Description of facility	Previous exemption period	Extended exemption period	Period extended	SRO No.
4.	VAT exemption on production of computer and computer accessories, mobile phone charger, mobile phone battery etc.	30 June 2023	30 June 2026	Three years	SRO No. 151- Ain/2023/ 228-VAT dated 21 May 2023
5.	Exemption from VAT exceeding 5% on production of linear alkyl benzene sulfuric acid, sodium lauryl ether sulfate	30 June 2023	30 June 2024	One year	SRO No. 153- Ain/2023/ 230-VAT dated 21 May 2023
6.	Exemption from VAT exceeding 5% on production of refrigerator and freezer and import and local procurement of inputs and spare parts	30 June 2023	30 June 2024	One year	SRO No. 137- Ain/2023/ 214-VAT dated 21 May 2023

#### 4.28 Exemption from Advance Tax (AT) at import stage:

H.S. Code	Description of goods	Previous rate	New rate
84.07	Aircraft Engine	5%	0%
84.11	Turbo Jet	5%	0%
88.07	Parts of aircraft	5%	0%
8432.31.00	Rice trans planter, Potato planter	5%	0%
8424.30.00	Spayer machine	5%	0%
8609.00.10	Insulated or refer Container	5%	0%
8609.00.90	Other Container	5%	0%
8419.40.20	Solar power operated water distillation plant	5%	0%

[Reference: SRO No. 203-Ain/2023/229-VAT 21 June 2023]

#### 4.29 Newly introduced VAT exemption facility at import stage:

Stage	H.S. Code	Descriptions of goods	Benefit
Import	2905.31.10	Ethylene glycol (ethanediol) imported by industrial IRC holder VAT compliant PET chips manufacturing industry.	VAT in excess of 5% shall be exempted
	2917.36.10	Terephthalic acid imported by Industrial IRC holder VAT compliant PET chips manufacturing industry.	
	7219.11.10	Hot-rolled, in coils of a thickness exceeding 10 mm imported by industrial IRC holder VAT compliant cold rolled stainless steel in coils manufacturing industry.	
	7219.12.10	Hot-rolled, in coils of a thickness of 4.75 mm or more but not exceeding 10 mm imported by industrial IRC holder VAT compliant cold rolled stainless steel in coils manufacturing industry.	
	7219.13.10	Hot-rolled, in coils of a thickness of 3 mm or more but less than 4.75 mm imported by industrial IRC holder VAT compliant cold rolled stainless steel in coils manufacturing industry.	
	7219.14.10	Hot-rolled, in coils of a thickness of less than 3 mm imported by industrial IRC holder VAT compliant cold rolled stainless steel in coils manufacturing industry.	

[Reference: SRO No. 156-Ain/2023/233-VAT dated 21 May 2023]

#### 4.30 VAT exemption facility for manufacturer of ball point pens

Manufacturer of ball point pens shall avail VAT exemption benefit in excess of 5%.

[Reference: SRO No. 204-Ain/2023/237-VAT dated 21 June 2023]



#### 4.31 Change in Maximum Retail Price (MRP) of packets of cigarettes and supplementary duty rate:

Previous MRP	New MRP	Previous SD rate	New SD rate	Change
BDT 40 and beyond	BDT 45 and beyond	57%	58%	Change in MRP and SD rate
BDT 65 and beyond	BDT 67 and beyond	65%	65%	Change in MRP only
BDT 111 and beyond	BDT 113 and beyond	65%	65%	Change in MRP only
BDT 142 and beyond	BDT 150 and beyond	65%	65%	Change in MRP only

[Reference: SRO No. 141-Ain/2023/218-VAT dated 21 May 2023]

## 5. CUSTOMS DUTY



### 5.1 Amendment in sections for ease of operation:

- ❖ Definition of “bill of entry” now includes “Ex-bond bill of entry” [Section 2].
- ❖ For the clearance of home consumption goods, submission of ex-bond bill of entry has been made mandatory [Section 104].
- ❖ A register shall be kept for all bonds entered into for Customs-duties on warehoused goods. Details of goods purchased from local market or imported has to be registered mandatorily by the owner of a warehouse bonded warehouse or a special bonded warehouse [Section 114].
- ❖ Additional District Judge will be member. Earlier it was District Judge [Section 194].

### 5.2 Goods on which the Custom Duty (CD) has been increased:\*

Sl. No.	H.S. Code	Description	Previous Rate (%)	New Rate (%)
1.	0801.32.90	Cashew nuts: Shelled Other	5%	15%
2.	0804.10.11	Fresh Dates: Wrapped/canned up to 2.5 kg	0%	25%
3.	0804.10.19	Fresh Dates: Other	0%	25%
4.	8543.90.10	Electric Cigarettes and similar personal electric vaporizing devices	5%	25%
5.	3920.20.20	Non-printed cast polypropylene film	10%	15%
6.	3920.20.90	Other	10%	15%
7.	6805.10.00	Natural or artificial abrasive powder or grain, on a base of textile material	10%	15%
8.	6805.20.00	Natural or artificial abrasive powder or grain, on a base of paper, of paperboard	10%	15%
9.	6805.30.00	Natural or artificial abrasive powder or grain, on a base of other materials	10%	15%
10.	8428.10.00	Lifts and skip hoists	5%	15%
11.	8428.40.00	Escalators and moving walkways	1%	15%
12.	8503.00.91	Electric motor parts with winding wire	1%	15%
13.	8523.29.12	Database; operating systems; development tools; security software used for only data or information protection; word processing, spreadsheet, internet collaboration and presentation tools	5%	25%

Sl. No.	H.S. Code	Description	Previous Rate (%)	New Rate (%)
14.	8523.49.21	Database; operating systems; development tools; security software used for only data or information protection; word processing, spreadsheet, internet collaboration and presentation tools	5%	25%
15.	8523.51.21	Database; operating systems; development tools; security software used for only data or information protection ; word processing, spreadsheet, internet collaboration and presentation tools	5%	25%
16.	8523.80.10	Database; operating systems; development tools; security software used for only data or information protection; word processing, spreadsheet, internet	5%	25%
17.	8537.10.20	Electric panel	1%	10%
18.	8609.00.10	Insulated or refer container	5%	15%
19.	8609.00.90	Other container	10%	15%
20.	8714.93.11	Free-wheel sprocket-wheels of bicycle	10%	15%
21.	8714.93.19	Other	10%	15%
22.	9003.90.00	Parts	5%	25%
23.	9406.90.10	Sandwich panel with or without cold room facility	1%	5%
24.	0801.32.90	Cashew nuts: Shelled Other	5%	15%

### 5.3 Goods on which VAT levied:\*

Sl. No.	H.S. Code	Description	Previous Rate (%)	New Rate (%)
1.	0801.32.90	Cashew nuts: Shelled Other	0%	15%
2.	0804.10.19	Fresh Dates: Other	0%	15%
3.	0804.10.29	Dried Dates: Other	0%	15%
4.	1006.30.91	Non fortified Basmati rice	0%	15%
5.	3824.99.92	Master batch not containing pigments	0%	15%

Sl. No.	H.S. Code	Description	Previous Rate (%)	New Rate (%)
6.	8428.40.00	Escalators and moving walkways	0%	15%
7.	8503.00.91	Stator with winding wire	0%	15%
8.	8503.00.92	Stator without winding wire	0%	15%
9.	8523.29.12	Database; operating systems; development tools; security software used for only data or information protection; word processing, spreadsheet, internet collaboration and presentation tools.	0%	15%
10.	8523.49.21	Database; operating systems; development tools; security software used for only data or information protection; word processing, spreadsheet, internet collaboration and presentation tools	0%	15%
11.	8523.80.10	Database; operating systems; development tools ;security software used for only data or information protection; word processing, spreadsheet, internet collaboration and presentation tools	0%	15%
12.	8537.10.20	Electric panel	0%	15%
13.	9406.90.10	Sandwich panel with or without cold room facility	0%	15%

#### 5.4 Goods on which Supplementary Duty (SD) has been levied/reduced/ increased/ withdrawn:\*

Sl. No.	H.S. Code	Description	Previous Rate (%)	New Rate (%)
1.	20.08 (All H.S. Codes)	Fruit, nuts and other edible parts of plants, otherwise prepared or preserved, whether or not containing added sugar or other sweetening matter or spirit, not elsewhere specified or included.	0%	20%
2.	24.04 (All H.S. Codes)	Products containing tobacco, reconstituted tobacco, nicotine, or tobacco or nicotine substitutes, intended for inhalation without combustion; other nicotine containing products intended for the intake of nicotine into the human body.	0%, 100%	150%
3.	4813.10.90	Cigarette paper Other importer	100%	150%
4.	4813.20.90	Cigarette paper Other importer	100%	150%
5.	4813.90.90	Cigarette paper Other importer	100%	150%
6.	8543.90.10	Parts of Electric Cigarettes and similar personal electric vaporizing devices	0%	100%
7.	8516.50.00	Microwave ovens	0%	20%

#### 5.5 Products on which Regulatory Duty (RD) has been imposed/reduced/increased:\*

Sl. No.	Heading	H.S. Code	Description	Previous Rate (%)	New Rate (%)
1.	24.04	All H.S. Codes	Products containing tobacco, reconstituted tobacco, nicotine, or tobacco or nicotine substitutes, intended for inhalation without combustion; other nicotine containing products intended for the intake of nicotine into the human body.	100%	150%

Sl. No.	Heading	H.S. Code	Description	Previous Rate (%)	New Rate (%)
2.	34.01	All H.S. Codes	Products containing tobacco, reconstituted tobacco, nicotine, or tobacco or nicotine substitutes, intended for inhalation without combustion; other nicotine containing products intended for the intake of nicotine into the human body.	3%	20%
3.	35.06	3506.91.10	Elastic/construction glue imported by Industrial IRC holder VAT compliant hygienic products manufacturing industry.	3%	15%
4.	35.06	3506.91.10	Other	3%	15%

#### 5.6 Goods on which are exempted from VAT at the import stage:\*

Sl. No.	H.S. Code	Description	Previous Rate (%)	New Rate (%)
1.	8411.11.00	Turbo-jets Of a thrust not exceeding 25 kN	15%	0%
2.	8411.12.00	Turbo-jets Of a thrust exceeding 25 kN	15%	0%
3.	8609.00.10	Insulated or refer container	15%	0%
4.	8609.00.90	Other container	15%	0%

#### 5.7 VAT has been reduced at the import level of the goods:\*

Sl. No.	H.S. Code	Description	Previous Rate (%)	New Rate (%)
1.	2905.31.10	Ethylene glycol (ethanediol) imported by Industrial IRC holder VAT compliant PET chips manufacturing industry	15%	5%
2.	2917.36.10	Terephthalic acid imported by Industrial IRC holder VAT compliant PET chips manufacturing industry	15%	5%
3.	7219.11.10	Hot-rolled, in coils Of a thickness exceeding 10 mm imported by Industrial IRC holder VAT compliant cold rolled stainless steel in coils manufacturing industry	15%	5%

Sl. No.	H.S. Code	Description	Previous Rate (%)	New Rate (%)
4.	7219.12.10	Hot-rolled, in coils Of a thickness of 4.75 mm or morebut not exceeding 10 mm imported by Industrial IRC holder VAT compliant cold rolled stainless steel in coils manufacturing industry.	15%	5%
5.	7219.13.10	Hot-rolled, in coils Of a thickness of 3 mm or more butless than 4.75 mm imported by Industrial IRC holder VAT compliant cold rolled stainless steel in coils manufacturing industry.	15%	5%
6.	7219.14.10	Hot-rolled, in coils Of a thickness of less than 3 mmimported by Industrial IRC holder VAT compliant coldrolled stainless steel in coils manufacturing industry	15%	5%

#### 5.8 Products for which AT is exempted at import level:\*

Sl. No.	H.S. Code	Description	Previous Rate (%)	New Rate (%)
1.	8609.00.10	Insulated or refer container	5%	0%
2.	8609.00.90	Other container	5%	0%

#### 5.9 Products on which AT is levied at the import stage:\*

Sl. No.	H.S. Code	Description
1.	3824.99.92	Master batch not containing pigments
2.	8503.00.91	Stator with winding wire
3.	8503.00.92	Stator without winding wire
4.	8503.00.99	Other
5.	8543.90.10	Electronic Cigarettes and similar personal electric vaporizing devices



### 5.10 HS Code/Description of materials for which amendment has been made:\*

Sl. No.	H.S. Code	Description	Heading as per BCT (Revised)	Description as per BCT (Revised)
1.	8403.90.00	Infrared flame detector	8531.80.00	Infrared flame detector
2.	8403.90.00	Ultra violet flame detector	8531.80.00	Ultra violet flame detector
3.	8443.99.90	Squeegee	9603.90.00	Squeegee
4.	8448.20.90	Flap Control	8537.10.90 & 8537.20.90	Flap Control
5.	8448.20.90	Light Barrier	8538.90.90	Light Barrier
6.	8448.39.00	Absolut-Encoder	8543.70.90	Absolut-Encoder
7.	8448.39.00	Control Level	9032.89.00	Control Level
8.	8448.39.00	Detector	8543.70.90	Detector
9.	8448.39.00	Drive Unit	8543.70.90	Drive Unit
10.	8448.39.00	Photo Cell	8541.49.00	Photo Cell
11.	8448.49.00	Sensor	9026.80.00	Sensor
12.	8448.59.00	Photo Sensor Circuit	8542.39.90	Photo Sensor Circuit
13.	8451.90.00	Encoder	8543.70.90	Encoder

### 5.11 Change/amendment of description of HS codes:\*

Sl. No.	H.S. Code	Existing Description	Changed Description
1.	4202.1	Travelling-bags, insulated food or beverages bags, toilet bags, rucksacks, handbags, shopping bags, wallets, purses, map-cases, cigarette-cases, tobacco-pouches, tool bags, sports bags, bottle-cases, jewellery boxes, powder-boxes, cutlery cases and similar containers, of leather or of composition leather, of sheeting of plastics, of textile materials, of vulcanised fibre or of paperboard or wholly or mainly covered with such materials or with paper:	Trunks, suit-cases, vanity-cases, executive-cases, brief-cases, school satchels and similar containers:
2.	4811.90.11	Imported by Industrial IRC holder VAT compliant Ceramic/Melamine/ Transfers (decalcomania) manufacturing industry.	Imported by Industrial I RC holder VAT compliant Ceramic/Melamine/ Transfers (decalcomania)/ Opal glassware manufacturing industry

Sl. No.	H.S. Code	Existing Description	Changed Description
3.	4908.10.10	45 Transfers (decalcomanias) imported by Industrial IRC holder VAT compliant ceramic or melamine Industry	Transfers (decalcomanias) imported by Industrial IRC holder VAT compliant ceramic or melamine or Opal glassware Industry
4.	7606.11.10	Imported by Industrial IRC holder VAT compliant LED Lamp or electric fan manufacturing Industry	Imported by Industrial IRC holder VAT compliant electric fan manufacturing industry
5.	8437.80.10	Rice huller and wheat crusher	Rice huller and Rice/ wheat crusher

#### 5.12 All the H.S. Codes that have been split:\*

Sl. No.	Existing H.S. Code	Splited H.S. Code	Description
1.	8503.00.90	8503.00.91	Stator with winding wire
		8503.00.92	Stator without winding wire
		8503.00.99	Other
2.	8543.90.00	8543.90.10	Electric Cigarettes and similar personal electric vaporizing devices
		8543.90.90	Other
3.	8714.93.10	8714.93.11	Free wheel sprocket wheels of bicycle
		8714.93.19	Other

#### 5.13 All H.S. Codes that have been merged:\*

Sl. No.	Existing H.S. Code	Merge H.S. Code
1.	3903.30.10	3903.30.00
	3903.30.90	
2.	3907.40.10	3907.40.00
	3907.40.90	
3.	3907.99.10	3907.99.00
	3907.99.90	
4.	7601.20.10	7601.20.00
	7601.20.90	
5.	7606.92.10	7606.92.00
	7606.92.90	
6.	8539.90.31	8539.90.30
	8539.90.39	

Sl. No.	Existing H.S. Code	Merge H.S. Code
7.	9405.91.10	9405.91.00
	9405.91.90	
8.	9405.92.10	9405.92.00
	9405.92.90	
9.	9405.99.10	9405.99.00
	9405.99.90	

#### 5.14 H.S. Code Merged/Newly Created:\*

Sl. No.	Existing H.S. Code	Merge/ New H.S. Code
1.	3903.30.10	3903.30.00
	3903.30.90	
2.	3907.40.10	3907.40.00
	3907.40.90	
3.	3907.99.10	3907.99.00
	3907.99.90	
4.	7601.20.10	7601.20.00
	7601.20.90	
5.	7606.92.10	7606.92.00
6.	-	3824.99.92 -Master batch not containing pigments (Newly Created)

\* Changes have been made when the Finance Bill, 2023 was proposed.

#### 5.15 List of Deleted & Replaced SROs:

- ❖ SRO no. 136-Aain/2022/84/Customs, dated 01 June 2022 **(rebate on import of capital machinery or inputs by residential hotel of international standard) deleted** by SRO no. 105-Aain/2022/149/Customs, dated 21 May 2023, effective from 01 June 2023
- ❖ **Pilgrims Baggage (Import) Rules, 1977, deleted** by SRO no. 133- Aain/ 2023 / 177/Customs, dated 21 May 2023, effective from 01 June 2023
- ❖ SRO no. 133-Aain/2017/19/Customs, dated 01 June 2017 **(import of inputs by local manufacturer of industrial mold or die) deleted & replaced** by SRO no. 121-Aain/2023/165/Customs, dated 21 May 2023, effective from 01 June 2023
- ❖ SRO no. 222-Aain/2022/130/Customs, dated 28 June 2022 **(imposing & exemption of Regulatory Duty) deleted & replaced** by SRO no. 126-Aain/ 2023/170/Customs, dated 21 May 2023, effective from 01 June 2023

- ❖ Passenger (Non-tourist) Baggage (Import) Rules, 2016, **deleted & replaced by SRO no. 132-Aain/2023/176/Customs**, dated 21 May 2023, naming Passenger (Non-tourist) Baggage (Import) Rules, 2023
- ❖ SRO no. 203-Aain/2022/111/Customs, dated 28 June 2022 (**minimum value for determining customs duty**) **deleted & replaced by SRO no. 134-Aain/2023/178/Customs**, dated 21 May 2023, effective from 01 June 2023

#### 5.16 List of Amended SROs: Effective from 01 June 2023:

- ❖ SRO no. 118-Aain/2022/66/Customs, dated 01 June 2022 (**import of capital machinery at reduced rate**) amended by **SRO no. 106-Aain/2023/150/Customs**, dated 21 May 2023
- ❖ SRO no. 119-Aain/2022/67/Customs, dated 01 June 2022 (**exemption of CD & SD on import of raw materials by industrial IRC holder VAT compliant manufacturing industry**) amended by **SRO no. 107-Aain/2023/149/Customs**, dated 21 May 2023
- ❖ SRO no. 124-Aain/2021/13/Customs, dated 24 May 2021 (**import of capital machinery, parts & inputs by industrial unit located in Economic Zone**) amended by **SRO no. 108-Aain/2023/152/Customs**, dated 21 May 2023
- ❖ SRO no. 127-Aain/2021/16/Customs, dated 24 May 2021 (**import of machinery & parts by cellular phone manufacturer**) amended by **SRO no. 109-Aain/2023/152/Customs**, dated 21 May 2023
- ❖ SRO no. 121-Aain/2021/10/Customs, dated 24 May 2021 (**import of inputs by cancer drugs manufacturer**) amended by **SRO no. 110-Aain/2023/154/Customs**, dated 21 May 2023
- ❖ SRO no. 122-Aain/2014/2486/Customs, dated 05 June 2014 (**import of inputs by local pharmaceutical industry**) amended by **SRO no. 111-Aain/2023/155/Customs**, dated 21 May 2023
- ❖ SRO no. 116-Aain/2021/05/Customs, dated 24 May 2021 (**import of machinery & parts by locally computer manufacturer**) amended by **SRO no. 112-Aain/2023/156/Customs**, dated 21 May 2023
- ❖ SRO no. 123-Aain/2022/71/Customs, dated 01 June 2022 (**import of computer & computer equipment**) amended by **SRO no. 113-Aain/2023/157/Customs**, dated 21 May 2023
- ❖ SRO no. 56-Aain/2017/71/Customs, dated 14 March 2017 (**import of capital machinery by company located in EPZ**) amended by **SRO no. 114-Aain/2023/158/Customs**, dated 21 May 2023
- ❖ SRO no. 201-Aain/2022/109/Customs, dated 28 June 2022 (**import of raw material for production of LED/Energy savings lamp**) amended by **SRO no. 115-Aain/2023/159/Customs**, dated 21 May 2023
- ❖ SRO no. 128-Aain/2020/79/Customs, dated 03 June 2020 (**import of raw materials by dairy/poultry feed manufacturer**) amended by **SRO no. 116-Aain/2023/160/Customs**, dated 21 May 2023

- ❖ SRO no. 120-Aain/2021/09/Customs, dated 24 May 2021 (**import of textile machinery & equipment**) amended by **SRO no. 117-Aain/2023/161/Customs**, dated 21 May 2023
- ❖ SRO no. 70-Aain/2020/60/Customs, dated 04 March 2020 (**import of machinery & equipment by power generation plant**) amended by **SRO no. 118-Aain/2023/162/Customs**, dated 21 May 2023
- ❖ SRO no. 139-Aain/2022/87/Customs, dated 01 June 2022 (**import of machinery & parts by locally motor cycle manufacturer**) amended by **SRO no. 119-Aain/2023/163/Customs**, dated 21 May 2023
- ❖ SRO no. 122-Aain/2021/11/Customs, dated 24 May 2021 (**import of raw material by locally manufacturer of LPG cylinder and auto tank**) amended by **SRO no. 122-Aain/2023/166/Customs**, dated 21 May 2023
- ❖ SRO no. 157-Aain/2019/26/Customs, dated 30 May 2019 (**import of inputs by locally manufacturer of lift**) amended by **SRO no. 123-Aain/2023/167/Customs**, dated 21 May 2023
- ❖ SRO no. 199-Aain/2022/107/Customs, dated 28 June 2022 (**import of inputs by locally manufacturer of refrigerator**) amended by **SRO no. 124-Aain/2023/168/Customs**, dated 21 May 2023
- ❖ SRO no. 142-Aain/2022/90/Customs, dated 01 June 2022 (**import of inputs by amusement park**) amended by **SRO no. 125-Aain/2023/169/Customs**, dated 21 May 2023
- ❖ SRO no. 122-Aain/2022/70/Customs, dated 01 June 2022 (**import of inputs by locally manufacturer of pre-fabricated building structure**) amended by **SRO no. 127-Aain/2023/171/Customs**, dated 21 May 2023
- ❖ SRO no. 200-Aain/2022/108/Customs, dated 28 June 2022 (**import of inputs by locally manufacturer of AC**) amended by **SRO no. 128-Aain/2023/172/Customs**, dated 21 May 2023
- ❖ SRO no. 125-Aain/2021/14/Customs, dated 24 May 2021 (**import of raw materials by locally manufacturer of washing machine**) amended by **SRO no. 129-Aain/2023/173/Customs**, dated 21 May 2023
- ❖ SRO no. 202-Aain/2022/110/Customs, dated 28 June 2022 (**import of raw materials for locally production of ATM & CC camera**) amended by **SRO no. 130-Aain/2023/174/Customs**, dated 21 May 2023
- ❖ SRO no. 373-Aain/2019/52/Customs, dated 28 November 2019 (**import of coal for generation of electricity**) amended by **SRO no. 131 Aain/2023/175/Customs**, dated 21 May 2023

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*The End*

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*Our Tax Division is working with the vision to serve our tax clients in helping them ensure effective planning and management of Income Tax, VAT and other taxes. We are committed to assist them in providing the best advices on all Income Tax, VAT and other tax issues to ensure maximum tax benefits to them fulfilling the requirements of Income Tax, VAT and other tax laws of the country.*

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